



25th September 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref: PEG/CSE/ANN/2024/JF/06

Dear Sir,

ANNOUNCEMENT

PEGASUS HOTELS OF CEYLON PLC

FORMATION OF BOARD SUBCOMMITTEES AND APPOINTMENT OF MEMBERS TO THE BOARD SUB-COMMITTEES

In terms of Rule 9.10.3 of the Colombo Stock Exchange (CSE), we wish to disclose the formation of the following Sub-Committees and appointment of Members to the said Sub-Committees;

1. RECONSTITUTION OF THE NOMINATION AND GOVERNANCE COMMITTEE

The Nomination Committee of the Company has been renamed as 'Nomination and Governance Committee' and the Members of the Committee effective 25th September 2024 are follows:

Mr. S. Marimuthu (Chairman)	-	Non-Executive/Independent
Mr. M.T.L. Elias	-	Non-Executive/Independent
Mr. M. Dayananda	-	Non-Executive

Mr. M. Dayananda resigned as the Chairman of the Nomination Committee with effect from 25th September 2024 and continues as a Member of the Committee.

2. FORMATION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND RELATED PARTY TRANSACTION REVIEW COMMITTEE

In compliance with Rule 9.1.4(4) and Rule 9.3 of the Colombo Stock Exchange, the Company formed the following sub-committees with effect from 25th September 2024;

AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman)	-	Non-Executive/Independent
Mr. S. Marimuthu	-	Non-Executive/Independent
Mr. D. R. P. Goonetilleke	-	Non-Executive

REMUNERATION COMMITTEE

Mr. M. T. L. Elias (Chairman)	-	Non-Executive/Independent
Mr. S. Marimuthu	-	Non-Executive/Independent
Mr. D. R. P. Goonetilleke	-	Non-Executive

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. A. S. Amaratunga (Chairman)	-	Non-Executive/Independent
Mr. S. Marimuthu	-	Non-Executive/Independent
Mr. D. R. P. Goonetilleke	-	Non-Executive

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The Audit Committee, Remuneration Committee and Related Party Transactions Review Committee of Carson Cumberbatch PLC (CCPLC) (The Parent Company of the Company) functioned as the Audit Committee, Remuneration Committee and Related Party Transactions Review Committee of the Company. With effect from 25th September 2024, the Audit Committee, Remuneration Committee and Related Party Transactions Review Committee of CCPLC ceases to function as the Sub-Committees of the Company.

The Board approved the above via Board Resolution No's. PEG/2024/15(B-E) dated 23rd September 2024.

Yours faithfully,
For and on behalf of
PEGASUS HOTELS OF CEYLON PLC
Carsons Management Services (Private) Limited

A handwritten signature in blue ink, appearing to be 'K. D. A. S.', written over a horizontal line.

Director
Secretaries
NS/JF