



27th September 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref: LION/CSE/ANN/2024/JF/13

Dear Sir,

**ANNOUNCEMENT
LION BREWERY (CEYLON) PLC**

FORMATION OF BOARD SUB-COMMITTEES AND APPOINTMENT OF MEMBERS TO THE BOARD SUB-COMMITTEES

In terms of Rule 9.10.3 of the Colombo Stock Exchange (CSE), we wish to disclose the formation of the following Sub-Committees and appointment of Members to the said Sub-Committees;

1. RECONSTITUTION OF THE NOMINATIONS AND GOVERNANCE COMMITTEE

The Nomination Committee of the Company has been renamed as 'Nominations and Governance Committee' and the Members of the Committee with effect from 25th September 2024 are as follows:

Mr. A. B. Baliga (Chairman)	-	Non-Executive/Independent
Mr. A. J. Alles	-	Non-Executive/Independent
Mr. D. A. Cabraal	-	Non-Executive

Mr. D. A. Cabraal resigned as the Chairman of the Nomination Committee with effect from 25th September 2024 and continues as a Member of the Committee.

2. FORMATION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

In compliance with Rule 9.1.4(4) and Rule 9.3 of the Colombo Stock Exchange, the Company formed the following sub-committees with effect from 25th September 2024;

AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman)	-	Non-Executive/Independent
Mr. A. J. Alles	-	Non-Executive/Independent
Mr. D. R. P. Goonetilleke	-	Non-Executive

REMUNERATION COMMITTEE

Mr. A. B. Baliga (Chairman)	-	Non-Executive/Independent
Mr. A. J. Alles	-	Non-Executive/Independent
Mr. D. A. Cabraal	-	Non-Executive

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. A. S. Amaratunga (Chairman)	-	Non-Executive/Independent
Mr. A. B. Baliga	-	Non-Executive/Independent
Mr. D. R. P. Goonetilleke	-	Non-Executive

Cont...2/-

The Parent Company of the Company is Ceylon Beverage Holdings PLC (CBHPLC) and Carson Cumberbatch PLC (CCPLC) in turn is the Parent Company of CBHPLC. Currently, as per the Listing Rules of the Colombo Stock Exchange, the Audit Committee, Remuneration Committee and Related Party Transactions Review Committee of CCPLC functions as the Audit Committee, Remuneration Committee and Related Party Transactions Review Committee of the Company and ceased to be the Audit Committee, Remuneration Committee and Related Party Transactions Review Committee of the Company with effect from 25th September 2024.

The Board approved the above via Board Resolution No's. LION/2024/27(B-E) dated 24th September 2024.

Yours faithfully,
For and on behalf of
LION BREWERY (CEYLON) PLC
Carsons Management Services (Private) Limited

A handwritten signature in blue ink, appearing to be 'K. D. A. S.', written in a cursive style.

Director
Secretaries
NS/JF