



09th May 2024

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref.: LION/CSE/ANN/2024/JF/08

Dear Sir,

ANNOUNCEMENT

LION BREWERY (CEYLON) PLC

SECOND INTERIM DIVIDEND OF RS.12/50 PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2024

We wish to inform you that the Board of Lion Brewery (Ceylon) PLC has approved the payment of a Second Interim Dividend of Rs.12/50 per Ordinary Share for the year ended 31st March 2024 to the Shareholders.

As per Article 16(2) of the Articles of Association of the Company, the payment of an Interim Dividend does not require the approval of the Shareholders.

The total dividend of Rs.1,000,000,000/- would be paid entirely out of Operational Profits of the Company and will be subjected to withholding tax at 15% by Lion Brewery (Ceylon) PLC as per the Inland Revenue Act, No. 24 of 2017 and amendments thereof.

The said dividend payment would be dispatched to the Shareholders as follows in compliance with the Colombo Stock Exchange Listing Rule 7.1.(c)(ii). In terms of the Listing Rules, the **Entitlement Date/Record Date** for the above Dividend is **Wednesday 22nd May 2024**.

1st payment - Within 3 Market Days from and excluding the Record date to Shareholders who have provided accurate dividend disposal instructions to the CDS or the Company by providing their bank account number(s), - by **Wednesday, 29th May 2024**.

2nd payment - Within 12 Market Days from and excluding the Record date to Shareholders who have not provided accurate bank account details or have not provided any bank account details - **on/before, Tuesday, 11th June 2024**.

We attach herewith a certified extract of Board Resolution No. LION/2024/11 dated 8th May 2024 and the Solvency Certificate signed by the Directors of the Company pertaining to the said Dividend payment.

We undertake to forward to you a certified copy of the Certificate of Solvency issued by Messrs. KPMG, External Auditors of the Company on or before the final date of dividend payment **on/before Tuesday, 11th June 2024**.

The transfer books of the Company will be kept open.

Yours faithfully,

For and on behalf of

LION BREWERY (CEYLON) PLC

Carsons Management Services (Private) Limited

Director

Secretaries

NS/JF Encl. a/s