

# CARSON CUMBERBATCH PLC

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Condensed Interim Financial Statements  
For the period ended 30th June 2022



# Company Statement of Income

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

	3M 2022	3M 2021	Change %
<b>Revenue</b>	<b>709,843</b>	7,050	9,969
Direct operating expenses	-	-	
	<b>709,843</b>	7,050	9,969
<b>Items of income</b>			
Change in fair value of fair value through profit or loss financial assets	(2,020)	3,096	(165)
<b>Items of expenses</b>			
Administrative expenses	(24,736)	(15,133)	63
Foreign exchange losses	(30,486)	(3,624)	741
<b>Profit / (loss) before net finance costs</b>	<b>652,601</b>	(8,611)	(7,679)
Net finance costs	(88,725)	(42,400)	109
<b>Profit / (loss) before tax</b>	<b>563,876</b>	(51,011)	(1,205)
<b>Income tax expenses</b>			
Current taxation	-	-	-
<b>Profit / (loss) for the period</b>	<b>563,876</b>	(51,011)	(1,205)
<b>Other Comprehensive Income</b>			
Equity investments at FVOCI – net change in fair value	(430,835)	(137,978)	212
<b>Other comprehensive expenses for the period, (net of tax)</b>	<b>(430,835)</b>	(137,978)	212
<b>Total comprehensive income / (expenses) for the period, (net of tax)</b>	<b>133,041</b>	(188,989)	(170)
Basic earnings/(loss) per share (Rs.)	2.87	(0.26)	(1,205)
Dividend per ordinary share (Rs.)	1.50	-	-

Figures in brackets indicate deductions.

The notes on pages 10 to 21 form an integral part of these financial statements.

10th August 2022

# Company Statement of Financial Position

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

	As at 30.06.2022 (Unaudited)	As at 31.03.2022 (Audited)
<b>ASSETS</b>		
<b>Non - Current Assets</b>		
Investments in subsidiaries	9,346,217	9,346,217
Investment in equity securities	4,928,496	5,359,331
<b>Total non - current assets</b>	<b>14,274,713</b>	<b>14,705,548</b>
<b>Current Assets</b>		
Trade receivables	355,577	216,890
Other non financial receivables	22,570	7,323
Current tax recoverable	945	945
Investment in equity securities	89,901	91,920
Cash and cash equivalents	1,079,342	539,134
<b>Total current assets</b>	<b>1,548,335</b>	<b>856,212</b>
<b>Total assets</b>	<b>15,823,048</b>	<b>15,561,760</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Stated capital	1,114,652	1,114,652
Capital reserves	287,552	287,552
Revenue reserves	11,292,444	11,453,983
<b>Total equity</b>	<b>12,694,648</b>	<b>12,856,187</b>
<b>LIABILITIES</b>		
<b>Non - Current Liabilities</b>		
Loans and borrowings	504,167	560,417
<b>Total non - current liabilities</b>	<b>504,167</b>	<b>560,417</b>
<b>Current Liabilities</b>		
Other financial payables	328,548	295,900
Proposed dividend	294,580	-
Loans and borrowings	2,001,105	1,849,256
<b>Total current liabilities</b>	<b>2,624,233</b>	<b>2,145,156</b>
<b>Total liabilities</b>	<b>3,128,400</b>	<b>2,705,573</b>
<b>Total equity and liabilities</b>	<b>15,823,048</b>	<b>15,561,760</b>
<b>Net assets per ordinary share (Rs.)</b>	<b>64.64</b>	<b>65.46</b>

I certify that these financial statements are in compliance with the requirements of Companies Act No. 7 of 2007.

Sgd.

A. P. Weeratunge

Director

Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 10th August 2022.

Sgd

M. Selvanathan

Director

Sgd.

D. C. R. Gunawardena

Director

The Notes from pages 10 to 21 form an integral part of these financial statements

# Company Statement of Changes in Equity

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

	Stated Capital	Capital Reserve	Revenue Reserve	Total Equity
<b>Balance as at 31st March 2022(Audited)</b>	1,114,652	287,552	11,453,983	12,856,187
Profit for the period	-	-	563,876	563,876
Other comprehensive expenses for the period	-	-	(430,835)	(430,835)
<b>Total Comprehensive income for the period</b>	-	-	133,041	133,041
			-	-
Ordinary dividend paid	-	-	(294,580)	(294,580)
<b>Total Contributions by and distributions to owners</b>	-	-	(294,580)	(294,580)
<b>Balance as at 30th June 2022 (Unaudited)</b>	1,114,652	287,552	11,292,444	12,694,648
<b>Balance as at 31st March 2021 (Audited)</b>	1,114,652	287,552	11,279,531	12,681,735
Loss for the period	-	-	(51,011)	(51,011)
Other comprehensive expenses for the period	-	-	(137,978)	(137,978)
<b>Total Comprehensive expenses for the period</b>	-	-	(188,989)	(188,989)
<b>Total Contributions by and distributions to owners</b>	-	-	-	-
<b>Balance as at 30th June 2021 (Unaudited)</b>	1,114,652	287,552	11,090,542	12,492,746

The Notes from pages 10 to 21 form an integral part of these financial statements

# Company Statement of Cash Flow

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

For the period ended 30th June	2022	2021
<b>Cash flows from operating activities</b>		
Profit before income tax expenses	563,876	(51,011)
<b>Adjustments for:</b>		
Mark to market value adjustments - unrealized	2,020	(3,096)
Foreign exchange loss	30,486	3,624
Finance expenses	88,725	42,400
	121,231	42,928
<b>Operating profit/ (loss) before working capital changes</b>	685,107	(8,083)
<b>Changes in</b>		
Trade and other receivables	37,066	1,766
Amounts due from related companies	(191,000)	17,180
Trade and other payables	2,558	3,846
Cash generated from operations	533,731	14,709
Interest paid	(69,598)	(41,819)
Income tax paid	-	-
<b>Net cash generated from/ (used in) operating activities</b>	464,133	(27,110)
<b>Cash flows from financing activities</b>		
Settlement of borrowings	(56,250)	(31,250)
Dividend paid by the Company	(398)	(413)
<b>Net cash used in financing activities</b>	(56,648)	(31,663)
<b>Net Increase/(decrease) in cash &amp; cash equivalents</b>	407,485	(58,773)
<b>Cash &amp; cash equivalents at the beginning of the year</b>	(1,081,692)	(1,399,876)
<b>Cash &amp; cash equivalents at the end of the period</b>	(674,207)	(1,458,649)
<b>Statement of Cash &amp; Cash Equivalents</b>		
Cash and cash equivalents	1,079,342	810,918
	1,079,342	810,918
Short term borrowings	(1,753,549)	(2,269,567)
	(674,207)	(1,458,649)

Figures in brackets indicate deductions.

The Notes from pages 10 to 21 form an integral part of these financial statements

# Consolidated Statement of Income

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

	3M 2022	3M 2021	Change %
<b>Continuing operations</b>			
Revenue	79,940,510	32,428,841	147
Direct operating expenses	(53,949,750)	(24,213,934)	123
<b>Gross profit</b>	<b>25,990,760</b>	<b>8,214,907</b>	<b>216</b>
Other income	335,170	360,028	(7)
Change in fair value of fair value through profit or loss financial assets	(1,011,041)	250,469	(504)
Distribution expenses	(2,903,011)	(1,527,402)	90
Administrative expenses	(4,568,673)	(2,335,692)	96
Other operating expenses	(333,425)	(108,181)	208
Impairment of business assets	(353,229)	-	-
Foreign exchange gain	476,262	60,724	684
<b>Profit before net finance costs</b>	<b>17,632,813</b>	<b>4,914,853</b>	<b>259</b>
Net finance costs	(3,080,143)	(1,576,716)	95
Share of profit/(loss) of equity accounted investee, (net of tax)	2,675	(6,683)	(140)
<b>Profit before tax</b>	<b>14,555,345</b>	<b>3,331,454</b>	<b>337</b>
<b>Income tax expenses</b>			
Current taxation	(4,477,113)	(908,571)	393
Deferred taxation	63,090	45,760	38
	(4,414,023)	(862,811)	412
<b>Profit from continuing operations</b>	<b>10,141,322</b>	<b>2,468,643</b>	<b>311</b>
<b>Discontinued operations *</b>			
Loss from discontinued operations, (net of tax)	(231,230)	(65,060)	255
Net impact from discontinued operations, (net of tax)	(231,230)	(65,060)	255
<b>Profit for the period</b>	<b>9,910,092</b>	<b>2,403,583</b>	<b>312</b>
<b>Profit Attributable to:</b>			
Owners of the Company	4,652,088	1,133,124	311
Non controlling interest	5,258,004	1,270,459	314
	9,910,092	2,403,583	312
Basic earnings per share (Rs.)	23.69	5.77	311
Basic earnings per share - Continuing operations (Rs.)	24.32	5.94	309
Dividend Per ordinary share (Rs.)	1.50	-	-

\* Discontinued operations for the current period and prior period refers to results of Arani Agro Oil Industries Private Limited, which is further explained in Note 06.

Figures in brackets indicate deductions.

The Notes from pages 10 to 21 form an integral part of these financial statements.

10th August 2022

# Statement of Profit or Loss and other Comprehensive Income

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

	3M 2022	3M 2021	Change %
<b>Profit for the period</b>	<b>9,910,092</b>	<b>2,403,583</b>	<b>312</b>
<b>Other Comprehensive Income</b>			
<b>Items that are or may be reclassified subsequently to profit or loss:</b>			
Exchange differences on translation of foreign operations	9,201,237	487,196	1,789
Gain on effective portion of changes in fair value of cash flow hedge	294,771	363,327	(19)
Share of other comprehensive income of equity accounted investee, (net of tax)	152,747	35	436,320
<b>Items that will not be reclassified to profit or loss:</b>			
Equity investments at FVOCI – net change in fair value	(1,709,450)	(1,074,553)	59
<b>Total Comprehensive Income/(expenses) for the period</b>	<b>7,939,305</b>	<b>(223,995)</b>	<b>(3,644)</b>
<b>Total Comprehensive Income for the period</b>	<b>17,849,397</b>	<b>2,179,588</b>	<b>719</b>
<b>Total Comprehensive Income</b>			
<b>Attributable to:</b>			
Owners of the Company	7,559,398	840,959	799
Non controlling interest	10,289,999	1,338,629	669
	<b>17,849,397</b>	<b>2,179,588</b>	<b>719</b>

The Notes from pages 10 to 21 form an integral part of these financial statements

Figures in brackets indicate deductions.

10th August 2022



# Consolidated Statement of Financial Position

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

	As at 30.06.2022 (Unaudited)	As at 31.03.2022 (Adjusted)
<b>ASSETS</b>		
<b>Non - Current Assets</b>		
Property, plant & equipment	100,770,528	89,107,866
Bearer Plants	56,764,513	48,310,946
Investment properties	5,064,410	5,064,410
Intangible assets	13,729,830	12,496,367
Investments in equity accounted investee	1,040,048	884,625
Investment in equity and debt securities	7,952,957	9,662,407
Deferred tax assets	5,497,289	4,686,403
Other financial receivables	24,759	24,759
Other non financial receivables	16,419,855	14,116,007
<b>Total non - current assets</b>	<b>207,264,189</b>	<b>184,353,790</b>
<b>Current Assets</b>		
Inventories	30,899,007	21,135,274
Trade receivables	14,349,933	9,023,483
Other financial receivables	3,720,347	2,888,580
Other non financial receivables	14,289,028	10,569,914
Current tax recoverable	12,676	13,786
Investment in equity and debt securities	7,105,471	8,281,194
Investment in Unit trusts	240,184	488,035
Derivative financial instruments	632,997	494,583
Biological assets	8,753,582	7,364,627
Cash and cash equivalents	32,271,876	35,470,538
	112,275,101	95,730,014
Assets held for sale	1,235,528	1,101,602
<b>Total current assets</b>	<b>113,510,629</b>	<b>96,831,616</b>
<b>Total assets</b>	<b>320,774,818</b>	<b>281,185,406</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Stated capital	1,114,652	1,114,652
Capital reserves	3,850,136	3,850,136
Revenue reserves	58,634,607	51,378,624
<b>Equity attributable to owners of the Company</b>	<b>63,599,395</b>	<b>56,343,412</b>
<b>Non-controlling interest</b>	<b>67,843,755</b>	<b>58,348,441</b>
<b>Total equity</b>	<b>131,443,150</b>	<b>114,691,853</b>
<b>LIABILITIES</b>		
<b>Non - Current Liabilities</b>		
Loans and borrowings	85,384,096	72,425,014
Lease liabilities	655,467	482,828
Other financial payables	87,760	86,698
Other non financial liabilities	2,293,002	1,894,506
Derivative financial instruments	2,476,333	2,013,392
Deferred tax liabilities	15,537,548	14,266,058
<b>Total non - current liabilities</b>	<b>106,434,206</b>	<b>91,168,496</b>
<b>Current Liabilities</b>		
Trade payables	10,676,508	8,110,868
Other financial payables	15,056,424	17,478,231
Other non financial payables	8,244,085	6,272,949
Current tax liabilities	7,271,860	4,896,253
Derivative financial instruments	117,720	-
Loans and borrowings	40,869,222	38,016,643
Lease liabilities	661,643	550,113
<b>Total current liabilities</b>	<b>82,897,462</b>	<b>75,325,057</b>
<b>Total liabilities</b>	<b>189,331,668</b>	<b>166,493,553</b>
<b>Total equity and liabilities</b>	<b>320,774,818</b>	<b>281,185,406</b>
<b>Net assets per ordinary share (Rs.)</b>	<b>323.85</b>	<b>286.90</b>

I certify that these financial statements are in compliance with the requirements of Companies Act No. 7 of 2007.

Sgd.  
A. P. Weeratunge  
Director  
Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 10th August 2022.

Sgd.  
M. Selvanathan  
Director

Sgd.  
D.C.R. Gunawardena  
Director

The Notes from pages 10 to 21 form an integral part of these financial statements

# Consolidated Statement of Changes in Equity

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

	Stated Capital	Capital Reserve	Revenue Reserve	Attributable to owners of the company	Non - Controlling interest	Total Equity
<b>Balance as at 31st March 2022 [(Adjusted)]</b>	1,114,652	3,850,136	51,378,624	56,343,412	58,348,441	114,691,853
Profit for the period	-	-	4,652,088	4,652,088	5,258,004	9,910,092
Other Comprehensive income for the period	-	-	2,907,310	2,907,310	5,031,995	7,939,305
<b>Total comprehensive income for the period</b>	-	-	7,559,398	7,559,398	10,289,999	17,849,397
<b>Transactions with owners of the Company</b>						
Dividend paid on ordinary shares	-	-	(294,580)	(294,580)	-	(294,580)
Dividend paid to non-controlling shareholders	-	-	-	-	(789,451)	(789,451)
Acquisition, disposal and changes in Non Controlling interest	-	-	(8,835)	(8,835)	(5,234)	(14,069)
<b>Total Contributions by and distributions to owners</b>	-	-	(303,415)	(303,415)	(794,685)	(1,098,100)
<b>Balance as at 30th June 2022 [Unaudited]</b>	1,114,652	3,850,136	58,634,607	63,599,395	67,843,755	131,443,150
<b>Balance as at 31st March 2021 [Audited]</b>	1,114,652	3,135,934	34,947,758	39,198,344	39,882,181	79,080,525
Surcharge tax for the year of assessment 2020/21	-	-	(684,765)	(684,765)	(686,422)	(1,371,187)
Balance as at 1st April 2021 (Adjusted)	1,114,652	3,135,934	34,262,993	38,513,579	39,195,759	77,709,338
Profit for the period	-	-	1,133,124	1,133,124	1,270,459	2,403,583
Other Comprehensive income / (expenses) for the period	-	-	(292,165)	(292,165)	68,170	(223,995)
<b>Total comprehensive income for the Year</b>	-	-	840,959	840,959	1,338,629	2,179,588
<b>Transactions with owners of the Company</b>						
Acquisition, disposal and changes in Non Controlling interest	-	-	(1,790)	(1,790)	8,557	6,767
<b>Transactions with owners of the company, recognized directly in equity</b>	-	-	(1,790)	(1,790)	8,557	6,767
<b>Balance as at 30th June 2021 [Unaudited]</b>	1,114,652	3,135,934	35,102,162	39,352,748	40,542,945	79,895,693

The Notes from pages 10 to 21 form an integral part of these financial statements

# Statement of Cash Flow

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

For the period ended 30th June	Group 2022	2021
<b>Cash flows from operating activities</b>		
Profit before income tax expenses from continuing operations	14,555,345	3,331,454
Loss before income tax expenses from discontinued operations	(231,230)	(63,628)
	14,324,115	3,267,826
<b>Adjustments for:</b>		
Mark to market value adjustments - unrealized	1,011,041	(250,469)
Impairment of business assets	528,981	-
Share of profit/(loss) of equity accounted investee, (net of tax)	(2,675)	6,683
Depreciation on property, plant & equipment	1,887,554	1,185,341
Depreciation on Bearer Plants	756,210	433,787
Amortization of intangible assets/prepaid lease payment	132,180	87,991
Provision for retiring gratuity	95,095	65,946
Finance expenses	3,078,684	1,586,597
Plasma interest income	(274,318)	(171,319)
Profit/(loss) on disposal of property, plant & equipment	18,591	(67)
Unrealized Profit/(loss) on Derivative financial instruments	281,307	(52,678)
Provision/(Reversal) for Inventories	47,984	(23,010)
Exchange impact on translation of foreign operations	1,544,573	305,323
	9,105,207	3,174,126
	23,429,322	6,441,952
<b>Changes in</b>		
Inventories	(9,811,717)	(766,712)
Trade and other receivables	(9,231,359)	426,921
Trade and other payables	2,507,647	(2,169,041)
	6,893,893	3,933,120
Net cash movement in investments	412,533	(253,196)
<b>Cash generated from operations</b>	7,306,426	3,679,924
Interest paid	(2,134,626)	(1,245,709)
Income tax paid	(1,527,514)	(765,478)
Surcharge tax paid	(685,593)	-
Gratuity paid	(49,643)	(96,817)
<b>Net cash generated from operating activities</b>	2,909,050	1,571,920
<b>Cash flows from investing activities</b>		
Payments for property, plant & equipment/investment property	(2,813,483)	(1,713,196)
Payments for bearer plant development costs	(158,650)	(19,346)
Payments for intangible assets	(8,464)	(16,753)
(Increase)/decrease in plasma investments	668,498	198,153
Proceeds from disposal of property, plant & equipment and bearer plants	28,269	(125)
Movement in deposits	18,726	8,020
<b>Net cash used in investing activities</b>	(2,265,105)	(1,543,247)
<b>Cash flows from financing activities</b>		
Net change in borrowings	(3,136,090)	(2,096,396)
Payment of finance lease creditors	(209,063)	(144,805)
Dividend paid to non - controlling shareholders by subsidiaries	(789,451)	-
Dividend paid by the Company	(398)	(413)
<b>Net cash used in financing activities</b>	(4,135,002)	(2,241,615)
<b>Net Increase in cash &amp; cash equivalents</b>	(3,491,057)	(2,212,941)
<b>Cash &amp; cash equivalents at the beginning of the year</b>	5,122,744	1,019,780
<b>Cash &amp; cash equivalents at the end of the period</b>	1,631,687	(1,193,161)

The Notes from pages 10 to 21 form an integral part of these financial statements.

Figures in brackets indicate deductions.

# Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

## Operating Segment Information - Group

(a). Segmental results are as follows:

Business Segment	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
	3M 2022/23	3M 2021/22	3M 2022/23	3M 2021/22	3M 2022/23	3M 2021/22	3M 2022/23	3M 2021/22
<b>Total revenue</b>	709,843	7,050	169,857	196,595	43,344,752	27,030,242	22,428,060	9,515,772
Intra segment revenue	-	-	(144,889)	(30,583)	(7,202,647)	(15,014,140)	(119,248)	(64,962)
<b>Segment revenue</b>	709,843	7,050	24,968	166,012	36,142,105	12,016,102	22,308,812	9,450,810
Inter segment revenue	(696,081)	-	-	-	(89,656)	(32,490)	(429,967)	(143,996)
<b>Revenue</b>	13,762	7,050	24,968	166,012	36,052,449	11,983,612	21,878,845	9,306,814
<b>Profit/(loss) from operations</b>	(10,974)	(8,082)	(36,675)	117,730	15,428,208	3,228,154	361,930	326,959
Foreign exchange (losses)/ gains	(30,486)	(3,624)	-	11	(259,154)	54,280	241,019	(1,690)
Change in fair value of business assets	(2,020)	3,096	(1,009,021)	247,310	-	-	-	-
Impairment of business assets	-	-	-	-	-	-	-	-
<b>Profit/(loss) before net finance costs</b>	(43,480)	(8,610)	(1,045,696)	365,051	15,169,054	3,282,434	602,949	325,269
Net Finance costs	(88,725)	(42,400)	(2,151)	608	(2,510,074)	(1,316,829)	(193,430)	(117,738)
Share of profit/(loss) of equity accounted investee, (net of tax)	-	-	(1,416)	(96)	-	-	4,091	(6,587)
<b>Profit/(loss) before Income tax expenses</b>	(132,205)	(51,010)	(1,049,263)	365,563	12,658,980	1,965,605	413,610	200,944
<b>Income tax expenses</b>								
Current taxation	-	-	(33,088)	(26,754)	(3,031,523)	(560,300)	(70,143)	-
Deferred taxation	-	-	-	-	(182,909)	27,320	(16,287)	(55,547)
	-	-	(33,088)	(26,754)	(3,214,432)	(532,980)	(86,430)	(55,547)
<b>Profit/(loss) from continuing operations</b>	(132,205)	(51,010)	(1,082,351)	338,809	9,444,548	1,432,625	327,180	145,397
<b>Discontinued operation</b>								
Profit/(loss) from discontinued operation, net of tax	-	-	-	4,535	-	-	(231,230)	(69,595)
<b>Profit/(loss) for the Period</b>	(132,205)	(51,010)	(1,082,351)	343,344	9,444,548	1,432,625	95,950	75,802
<b>Attributable to:</b>								
Owners of the Company	(132,205)	(51,010)	(624,903)	192,714	4,643,058	694,434	51,059	22,418
Non controlling interest	-	-	(457,448)	150,630	4,801,490	738,191	44,891	53,384
	(132,205)	(51,010)	(1,082,351)	343,344	9,444,548	1,432,625	95,950	75,802

Figures in brackets indicate deductions.

Beverage		Real Estate		Leisure		Management Services		Group	
3M	3M	3M	3M	3M	3M	3M	3M	3M	3M
2022/23	2021/22	2022/23	2021/22	2022/23	2021/22	2022/23	2021/22	2022/23	2021/22
22,718,071	10,998,596	77,654	69,582	169,184	55,978	148,800	122,674	89,766,221	47,996,489
(985,910)	(154,016)	-	-	-	-	-	-	(8,452,694)	(15,263,701)
21,732,161	10,844,580	77,654	69,582	169,184	55,978	148,800	122,674	81,313,527	32,732,788
-	-	(13,089)	(7,527)	-	-	(144,224)	(119,934)	(1,373,017)	(303,947)
21,732,161	10,844,580	64,565	62,055	169,184	55,978	4,576	2,740	79,940,510	32,428,841
2,797,175	958,550	39,743	43,695	(16,572)	(52,353)	(42,014)	(10,993)	18,520,821	4,603,660
521,100	11,747	-	-	3,783	-	-	-	476,262	60,724
-	-	-	63	-	-	-	-	(1,011,041)	250,469
(353,229)	-	-	-	-	-	-	-	(353,229)	-
2,965,046	970,297	39,743	43,758	(12,789)	(52,353)	(42,014)	(10,993)	17,632,813	4,914,853
(283,827)	(99,862)	3,313	1,668	(5,262)	(2,372)	13	209	(3,080,143)	(1,576,716)
-	-	-	-	-	-	-	-	2,675	(6,683)
2,681,219	870,435	43,056	45,426	(18,051)	(54,725)	(42,001)	(10,784)	14,555,345	3,331,454
(1,330,993)	(310,738)	(11,366)	(10,383)	-	(396)	-	-	(4,477,113)	(908,571)
259,340	65,534	1,041	(75)	1,905	8,528	-	-	63,090	45,760
(1,071,653)	(245,204)	(10,325)	(10,458)	1,905	8,132	-	-	(4,414,023)	(862,811)
1,609,566	625,231	32,731	34,968	(16,146)	(46,593)	(42,001)	(10,784)	10,141,322	2,468,643
-	-	-	-	-	-	-	-	(231,230)	(65,060)
1,609,566	625,231	32,731	34,968	(16,146)	(46,593)	(42,001)	(10,784)	9,910,092	2,403,583
740,931	293,643	30,677	32,947	(14,528)	(41,238)	(42,001)	(10,784)	4,652,088	1,133,124
868,635	331,588	2,054	2,021	(1,618)	(5,355)	-	-	5,258,004	1,270,459
1,609,566	625,231	32,731	34,968	(16,146)	(46,593)	(42,001)	(10,784)	9,910,092	2,403,583

## Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

### Operating Segment Information - Group

(b) Segments Assets/ liabilities are as follows:

As at	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
	30.06.2022	31.03.2022	30.06.2022	31.03.2022	30.06.2022	31.03.2022	30.06.2022	31.03.2022
<b>SEGMENT ASSETS</b>								
<b>Non - Current Assets</b>								
Fixed assets*	-	-	4,468	2,747	120,341,152	101,577,220	13,451,696	11,726,012
Intangible assets (Including land rights)	-	-	184,221	185,333	11,305,136	9,776,389	1,502,082	1,441,331
Investments in equity and debt securities	1,867,460	2,268,862	6,134,116	7,443,581	-	-	991,429	834,590
Deferred tax assets	-	-	1,359	1,359	5,381,559	4,600,710	98,724	68,688
Other financial receivables	-	-	-	-	-	-	-	-
Other non financial receivables	-	-	-	-	16,419,855	14,116,007	-	-
<b>Total non - current assets</b>	<b>1,867,460</b>	<b>2,268,862</b>	<b>6,324,164</b>	<b>7,633,020</b>	<b>153,447,702</b>	<b>130,070,326</b>	<b>16,043,931</b>	<b>14,070,621</b>
<b>Current Assets</b>								
Inventories / biological assets	-	-	-	-	26,600,088	15,933,006	6,482,928	7,940,939
Trade debtors and other financial assets	74	75	235,098	174,645	5,463,706	4,716,163	10,029,018	5,961,052
Other non financial receivables	24,318	9,071	15,573	36,589	9,937,752	8,098,251	1,624,457	823,305
Financial assets measured at fair value through profit or loss	89,901	91,920	7,254,543	8,568,099	632,997	348,975	-	145,867
Cash and cash equivalents	1,079,342	539,134	4,390,779	3,733,300	18,686,967	16,162,406	1,618,370	1,456,340
	1,193,635	640,200	11,895,993	12,512,633	61,321,510	45,258,801	19,754,773	16,327,503
Assets held for sale	-	-	-	-	-	-	1,235,528	1,101,602
<b>Total current assets</b>	<b>1,193,635</b>	<b>640,200</b>	<b>11,895,993</b>	<b>12,512,633</b>	<b>61,321,510</b>	<b>45,258,801</b>	<b>20,990,301</b>	<b>17,429,105</b>
<b>Total segmental assets</b>	<b>3,061,095</b>	<b>2,909,062</b>	<b>18,220,157</b>	<b>20,145,653</b>	<b>214,769,212</b>	<b>175,329,127</b>	<b>37,034,232</b>	<b>31,499,726</b>
<b>SEGMENT LIABILITIES</b>								
<b>Non - Current Liabilities</b>								
Loans and borrowings	504,167	560,417	-	-	79,424,305	66,748,086	4,293,502	3,564,665
Other financial payables	-	-	-	-	2,476,333	2,013,392	-	-
Other non financial liabilities	-	-	8,773	8,381	2,008,470	1,621,485	2,275	1,584
Deferred tax liabilities	-	-	-	-	7,911,066	6,579,314	1,328,474	1,126,386
<b>Total non - current liabilities</b>	<b>504,167</b>	<b>560,417</b>	<b>8,773</b>	<b>8,381</b>	<b>91,820,174</b>	<b>76,962,277</b>	<b>5,624,251</b>	<b>4,692,635</b>
<b>Current Liabilities</b>								
Trade and other financial liabilities	623,128	295,900	166,738	244,069	24,113,949	20,020,412	6,031,374	5,384,718
Loans and borrowings	2,001,105	1,849,256	587,002	67,428	24,152,590	20,355,776	11,878,861	10,134,100
<b>Total current liabilities</b>	<b>2,624,233</b>	<b>2,145,156</b>	<b>753,740</b>	<b>311,497</b>	<b>48,266,539</b>	<b>40,376,188</b>	<b>17,910,235</b>	<b>15,518,818</b>
<b>Total segmental liabilities</b>	<b>3,128,400</b>	<b>2,705,573</b>	<b>762,513</b>	<b>319,878</b>	<b>140,086,713</b>	<b>117,338,465</b>	<b>23,534,486</b>	<b>20,211,453</b>

\*Fixed assets include Property Plant & Equipment, Bearer plants, Right of use assets & Investment Properties.

Beverage		Real Estate		Leisure		Management Services		Group	
30.06.2022	31.03.2022	30.06.2022	31.03.2022	30.06.2022	31.03.2022	30.06.2022	31.03.2022	30.06.2022	31.03.2022 (Adjusted)
21,062,575	21,428,837	5,001,654	5,001,752	2,685,268	2,705,504	52,638	41,150	162,599,451	142,483,222
709,576	1,064,372	27,584	27,584	924	1,008	307	350	13,729,830	12,496,367
-	-	-	-	-	-	-	-	8,993,005	10,547,033
1,547	1,547	-	-	-	-	14,100	14,099	5,497,289	4,686,403
-	-	-	-	24,759	24,759	-	-	24,759	24,759
-	-	-	-	-	-	-	-	16,419,855	14,116,007
21,773,698	22,494,756	5,029,238	5,029,336	2,710,951	2,731,271	67,045	55,599	207,264,189	184,353,790
6,532,483	4,603,050	-	-	36,694	22,777	396	129	39,652,589	28,499,901
2,220,931	938,113	78,849	71,026	42,472	50,947	132	42	18,070,280	11,912,063
2,506,233	1,467,460	125,209	115,348	11,006	8,221	57,156	25,455	14,301,704	10,583,700
-	-	-	95,954	1,211	12,997	-	-	7,978,652	9,263,812
5,875,239	13,111,381	394,764	303,652	122,950	116,196	103,465	48,129	32,271,876	35,470,538
17,134,886	20,120,004	598,822	585,980	214,333	211,138	161,149	73,755	112,275,101	95,730,014
-	-	-	-	-	-	-	-	1,235,528	1,101,602
17,134,886	20,120,004	598,822	585,980	214,333	211,138	161,149	73,755	113,510,629	96,831,616
38,908,584	42,614,760	5,628,060	5,615,316	2,925,284	2,942,409	228,194	129,354	320,774,818	281,185,406
1,637,055	1,871,108	-	-	180,534	163,566	-	-	86,039,563	72,907,842
-	-	87,760	86,698	-	-	-	-	2,564,093	2,100,090
189,534	182,997	2,805	2,730	15,044	15,728	66,101	61,601	2,293,002	1,894,506
5,000,736	5,260,140	1,031,928	1,032,972	265,344	267,246	-	-	15,537,548	14,266,058
6,827,325	7,314,245	1,122,493	1,122,400	460,922	446,540	66,101	61,601	106,434,206	91,168,496
10,102,477	10,409,477	155,849	175,930	121,263	122,897	51,819	104,899	41,366,597	36,758,301
2,770,730	6,007,268	-	-	140,577	152,928	-	-	41,530,865	38,566,756
12,873,207	16,416,745	155,849	175,930	261,840	275,825	51,819	104,899	82,897,462	75,325,057
19,700,532	23,730,990	1,278,342	1,298,330	722,762	722,365	117,920	166,500	189,331,668	166,493,553

## Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

### 1. REPORTING ENTITY

Carson Cumberbatch PLC is a limited liability company which is incorporated in Sri Lanka. The ordinary shares of the Company have a primary listing on the Colombo Stock Exchange.

The Group is a diversified conglomerate having businesses ranging from oil palm plantations in Indonesia, palm oil refining in Malaysia to breweries, investment holdings, portfolio & assets management, real estate and leisure in Sri Lanka. The Group has offices in Malaysia, Singapore, Indonesia, Mauritius and India, in addition to Sri Lanka.

There were no significant changes in the nature of the principal activities of the Company and the Group during the financial period under review.

### 2. BASIS OF PREPARATION OF INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements for the period ended 30th June 2022 have been prepared in accordance with LKAS 34 Interim Financial Reporting. The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period compared with the financial statements as at 31 March 2022.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2022.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

#### Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognised during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period. The fair value changes on financial instruments in Level 3 category were properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

Fair valuation was done as of 30th June 2022 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology. Fair value would not significantly vary if one or more of the inputs were changed.

### 3. SEGMENTAL INFORMATION

For management purposes the Group's primary format segment reporting is Industry segments. The risks and returns of the Group's operations are primarily determined by the nature of the different activities that the group engages in, rather than the geographical location of these operations.



This is reflected by the Group's organizational structure. Industry segment activities of the group have been broadly classified into eight segments: Investment Holdings, Portfolio and Asset Management, Oil Palm Plantations, Beverage, Real-Estate, Leisure, Oils & Fats and Management Services according to the nature of product sold or service rendered. The principal product and services of each segments are follows.

Investment Holdings	-	Holding of Strategic Investments
Portfolio and Asset Management	-	Investment and management of listed, private equity, fixed income and unit trust investments
Oils & Fats	-	Manufacturing, marketing and selling of refined oils and specialty fats to the relevant industry customers.
Oil Palm Plantations	-	Production and sale of palm oil, palm kernel and fresh fruit bunches (FFB) to the local and international market.
Beverage	-	Production and sale of Beer, import & distribution of alcoholic beverages.
Real Estate	-	Letting office and warehouse premises on rent for commercial purposes.
Leisure	-	Hoteliering.
Management Services	-	Providing support services to the Group Companies

Sales between segments are made at prices that approximate the market prices. Segment revenue, segment expenses and segment results include transactions between industry segments. These transactions and any unrealized profits and losses are eliminated on consolidation. Segmental expenses are expenses that are directly attributed to a relevant segment or a portion of expenses that can be allocated on a reasonable basis as determined by the Management.

#### 4 . GOING CONCERN

The Directors have made an assessment of the Group's ability to continue as a going concern and is satisfied that it possesses the resources to continue in business for the foreseeable future. The assessment includes the existing and anticipated effects of the COVID -19 pandemic and the cascading effects of the economic and social deteriorations that Sri Lanka is going through at present. The Group's businesses recorded a strong growth in profitability compared to comparative period owing to the positive consumer sentiment in key niche markets, global commodity pricing and the effectiveness of business strategies adopted by the management.

As aforementioned , the Group's Sri Lankan operations are expected to encounter numerous challenges in the form of subdued consumer demand and greater credit risk due to the potential loss of income of the customer base. Towards mitigating this risk, the Group procured adequate inventory to see through to next few months where applicable, adopted strict cost conservation methods, fast tracked local sourcing and secured funding lines to manage possible liquidity issues. Further, the Group treasury is constantly analysing the foreign exchange market and working closely with relevant financial institutions to overcome US dollar liquidity challenges and take timely price revisions where relevant to mitigate the exposure of future rupee devaluation.

Based on these proactive analyses and actions plans and our operating model being consisting of diversified businesses both regionally and industry wise, Group is confident that it will be able to manage the above challenges effectively. Therefore based on the information available to it as at present , Group envisages no impact on the Group business continuity in to the foreseeable future.

## Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

### 5. EXCHANGE RATES

The results and net assets of the Group, as reported in Sri Lankan Rupees, are affected by movements in exchange rates between Sri Lankan Rupees and operational currencies of overseas subsidiaries. Carson Cumberbatch PLC uses the average of respective exchange rates prevailing during the period to translate the results and cash flows of overseas Group subsidiaries and associates into Sri Lankan Rupees and period end rates to translate the net assets of those undertakings. The currencies which most influence these translations and the relevant exchange rates, are:

	Three Months ended 30.06.2022 Rs.	Three Months ended 30.06.2021 Rs.	Year ended 31.03.2022 Rs.
<b>Average rates:</b>			
Malaysian Ringgit	79.50	48.17	49.14
US Dollar	349.45	199.44	205.10
Indonesian Rupiah (Rp)	0.0240	0.0138	0.0143
Indian Rupee	4.48	2.70	2.75
<b>Period-end rates:</b>			
Malaysian Ringgit	81.73	48.41	71.11
US Dollar	361.44	200.11	293.87
Indonesian Rupiah (Rp)	0.0243	0.0138	0.0205
Indian Rupee	4.56	2.71	3.94

### 6. DISCONTINUED OPERATIONS

Loss for the period from discontinued operations

	Group 3M 2022	3M 2021
<b>Revenue</b>	<b>537,081</b>	179,431
Direct operating expenses	(705,994)	(203,695)
Gross loss	(168,913)	(24,264)
Other income/(expense)	22,168	(6,773)
Administrative expenses	(64,918)	(22,710)
Foreign exchange loss	(21,026)	-
Loss from operations	(232,689)	(53,747)
<b>Net finance income/(cost)</b>	<b>1,459</b>	(9,881)
<b>Loss before Income tax expenses</b>	<b>(231,230)</b>	(63,628)
Income tax expenses		
Current taxation	-	(1,432)
Deferred taxation	-	-
	-	(1,432)
<b>Loss from discontinued operations, net of tax</b>	<b>(231,230)</b>	(65,060)

The major classes of assets of Oil and Fats segment (Indian operation) classified as held for sale as at 30th June 2022 are as follows:

As at	Group	
	30th June 2022	31st March 2022
<b>Oils and fats</b>		
<b>Non current assets</b>		
Property, plant & equipments	1,235,528	1,101,602
<b>Total Assets Held for sale</b>	<b>1,235,528</b>	<b>1,101,602</b>

## 7. DIVIDEND PER SHARE

	Total dividend		Dividend per ordinary share	
	2023	2022	2023	2022
<b>On Ordinary shares</b>				
First Interim Dividend	294,580	-	1.50	-

Board of Directors approved the payment of a first interim dividend of Rs. 1.50 per share for the year ending 31st March 2023, which was paid to the shareholders who had provided complete bank account details on 14/7/2022 and to others on 27/7/2022.

## 8. RELATED PARTY TRANSACTIONS

For the period ended 30th June	Group		Company	
	2022	2021	2022	2021
Transactions with related parties				
<b>Subsidiaries</b>				
Dividend Income	-	-	684,549	-
<b>Amounts paid for services obtained</b>				
Support service fees	-	-	3,000	3,000
Secretarial fees paid	-	-	133	111
Computer Fees paid	-	-	150	150
<b>Outstanding balances</b>				
Amount due from related Companies	-	-	338,062	110,062
Amount due from Associate company	204,963			
<b>Transactions with Joint Ventures</b>				
Secretarial fees received	59	59	-	-

## Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

### 9. STATED CAPITAL

As at 30th June	Group/Company	
	2022	2021
<b>Issued and Fully Paid</b>		
Ordinary Shares	1,114,652	1,114,652
196,386,914 Ordinary shares	1,114,652	1,114,652

### 10. LOANS AND BORROWINGS

	Group 30th June 2022			Group 31st March 2022		
	Secured	Unsecured	Total	Secured	Unsecured	Total
(a) Long term bank borrowings	85,619,888	2,941,260	88,561,148	72,056,685	3,043,424	75,100,109
Short term bank borrowings	27,841,006	4,630,936	32,471,942	23,870,628	7,364,861	31,235,489
Redeemable Convertible Preference Shares (RCPS)	5,220,228	-	5,220,228	4,106,059	-	4,106,059
	118,681,122	7,572,196	126,253,318	100,033,372	10,408,285	110,441,657
(b) Amount repayable after one year	77,811,900	2,131,385	79,943,285	70,035,537	2,389,477	72,425,014
Amount repayable in one year or less, or on demand	40,869,222	5,440,811	46,310,033	29,997,835	8,018,808	38,016,643
	118,681,122	7,572,196	126,253,318	100,033,372	10,408,285	110,441,657

(c) The bank term loans and short term working capital loans of the Oil Palm Plantation sector and Oil & Fats sector are secured by pledge over property, plant and equipment, bearer plants, fixed deposits and other deposits with financial institutions, Inventories, trade receivables and by within the sector corporate guarantees.

## 11. SURCHARGE TAX

Surcharge Tax Act No. 14 of 2022 was enacted on 8 April 2022 and is applicable to the Carson Group as the collective taxable income of companies belonging to the Group, calculated in accordance with the provisions of the Inland Revenue Act No. 24 of 2017, exceeds Rs. 2,000 million, for the year of assessment 2020/2021. The liability is computed at the rate of 25 per cent on the taxable income of the individual Group companies, net of dividends from subsidiaries

Total Surcharge Tax liability of Rs.1,371 Mn has been recognised for the Group as an opening adjustment to the 1 April 2021 retained earnings in the statement of Changes in Equity as per the Statement of Alternative Treatment (SoAT) issued by The Institute of Chartered Accountants of Sri Lanka. According to the said Act, the surcharge tax shall be deemed to be an expenditure in the financial statements relating to the year of assessment 2020. which commenced on 1 April 2020.

On 20 April 2022, the Group paid Rs. 685 Mn on account of the first installment of the Surcharge Tax liability. The final installment of Surcharge Tax payable reported under income tax liability as of 30 June 2022 has been paid on 20 July 2022.

The impact of the surcharge tax under the Surcharge Tax Act on the relevant preceding year would have been as given below:

	Group 2021
Profit after tax for the year ended 31 March 2021	9,805,232
Surcharge Tax charge (including Group share of equity accounted investees)	(1,371,187)
Adjusted Profit for the year ended 31 March 2021	8,434,045

12. There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.

13. The financial statements presented above have not been audited or reviewed by the Company auditors.

14. Net assets per share has been calculated for all periods, based on the number of Ordinary shares in issue as at 30th June 2022.

## 15. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

There were no changes of material nature in the contingent liabilities and capital commitment since the last annual balance sheet date.

## Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the period ended 30th June 2022  
(Amounts expressed in Sri Lankan Rs. '000)

### 16. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

There were no material events which took place since June 30th, 2022 required disclosure in these Financial Statements.

### 17. DIRECTORS SHAREHOLDING AS AT 30TH JUNE 2022

	No of Shares
Mr. Tilak de Zoysa	-
Mr. H. Selvanathan	76,852
Mr. M. Selvanathan	1,805,146
Mr. D.C.R.Gunawardena	-
Mr. S.K. Shah	-
Mr. R. Theagarajah	-
Mr. W. M. R. S. Dias	-
Mr. A. S. Amaratunga	1,156
Ms. Sharada Selvanathan	-
Mr. M. M. Murugappan	-
Mr. Yew Huat Ong	-
M/s.M. Selvanathan & H. Selvanathan (as Trustees)	449,820
<b>Alternate Directors</b>	
Mr. Krishna Selvanathan (for Mr. M. Selvanathan)	-
Mr. Sudarshan Selvanathan (for Mr. D. C. R. Gunawardena)	-

### 18. TWENTY MAJOR SHAREHOLDERS - ORDINARY SHARES

	Name of Shareholder	As at 30.06.2022	
		No. of Shares	%
1	Bukit Darah PLC A/C No. 2	89,706,431	45.68
2	Tower Investments (Pvt) Ltd	20,927,425	10.66
3	Fulcrum (Private) Limited	19,231,059	9.79
4	Portelet Limited	14,747,670	7.51
5	Newgreens Limited	14,747,670	7.51
6	Employees Provident Fund	5,602,586	2.85
7	Mr. N. Ramaiah	5,543,473	2.82
8	Mrs. V. Nataraj	2,608,447	1.33
9	Mr. V. Nataraj	2,542,074	1.29
10	Goodhope Holdings (Pvt) Limited.	2,167,187	1.10
12	GF Capital Global Limited	1,882,182	0.95
11	Mr. M. Selvanathan	1,805,146	0.92
13	Ceylon Finance and Securities (Private) Ltd	1,606,239	0.82
14	Skan Investments (Pvt) Limited.	1,462,537	0.74
15	Mrs. M.N.C. Pellizzari	939,801	0.48
16	Pershing LLC S/A Averbach Grauson & Co.	769,388	0.39
17	Mr. Satish Selvanathan	703,348	0.36
18	Mr. K.C. Vignarajah	469,220	0.24
19	Interkrish Investment Company (Pvt) Limited.	454,488	0.23
20	Mr. M. Selvanathan & Mr. H. Selvanathan	449,820	0.23

## 19. PUBLIC HOLDING

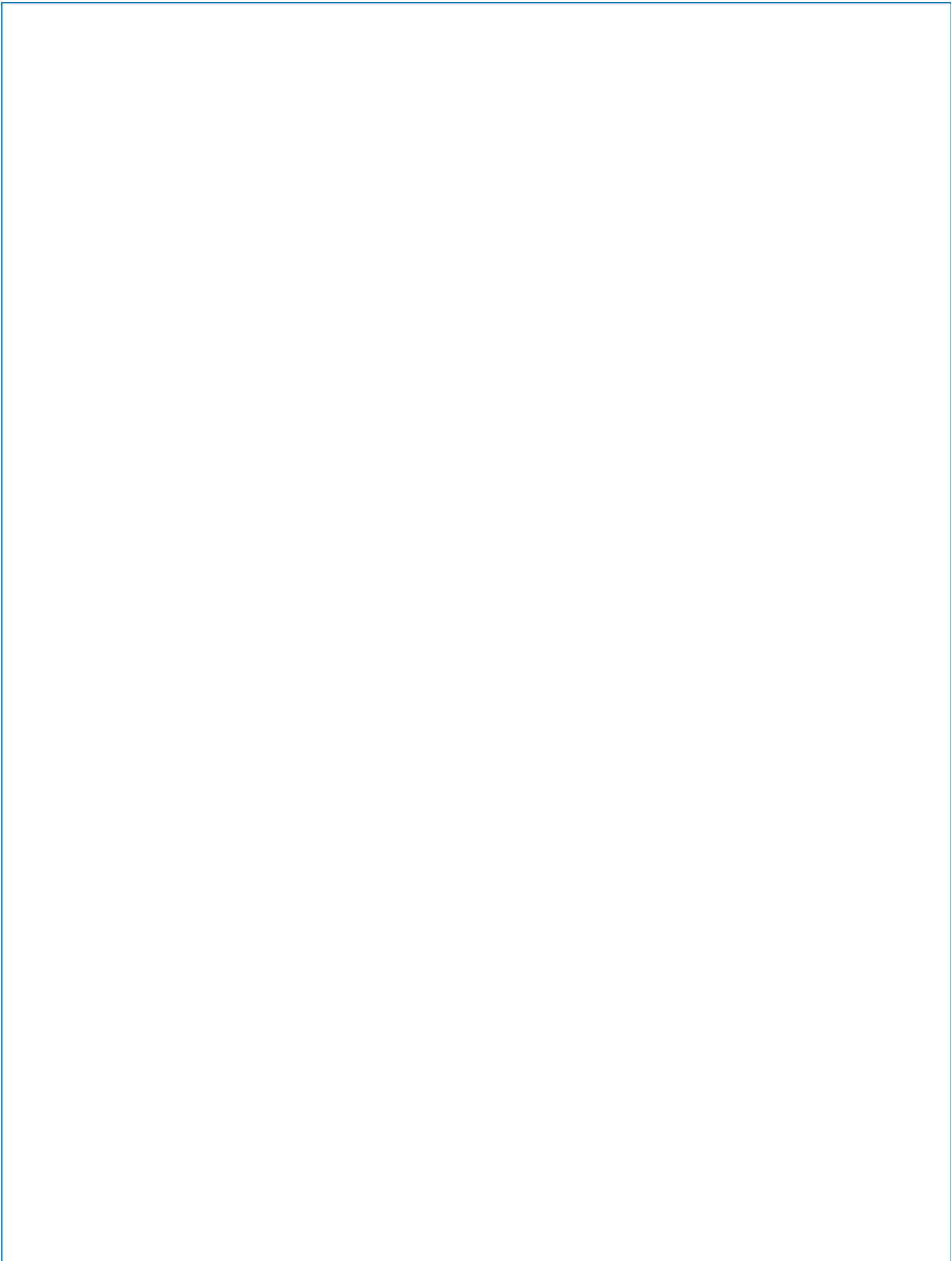
The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.14.1.a. of the Listing Rules of the Colombo Stock Exchange, under Option 4, i.e. Float-adjusted Market Capitalization of Rs.2.5Billion with 500 Public Shareholders and a Public Holding percentage of 10%.

### The Company's Public Holding as at 30th June 2022

- Market Capitalization of the Public Holding - Rs.6.91Bn
- Percentage of ordinary shares held by the public - 14.28%
- Number of Public Shareholders - 1,961

## 20. INVESTOR INFORMATION

As at	First quarter 30.06.2022	First quarter 30.06.2021	Year ended 31.03.2022
<b>Market Performance - Ordinary Shares</b>			
Market value per share (Rs.) - closing	247	305	270
Highest price per share (Rs.)	280	366	366
Lowest price per share (Rs.)	225	270	265
<b>Share Trading</b>			
Value of shares traded (Rs. Mn)	4	58	235
Number of shares traded	17,331	185,937	774,067
Number of trades	137	937	3,425
<b>Other Information</b>			
Market Capitalization (Rs. Mn)	48,409	59,898	53,024
Enterprise Value (Rs. Mn)	211,552	164,875	187,377





# Corporate Information

## NAME OF THE COMPANY

Carson Cumberbatch PLC

## COMPANY REGISTRATION NO.

PQ 41

## LEGAL FORM

A Public Quoted Company with limited liability.  
Incorporated in Sri Lanka in 1913.

## BOARD OF DIRECTORS

Mr. T. de Zoysa (Chairman)  
Mr. H. Selvanathan (Deputy Chairman)  
Mr. M. Selvanathan  
Mr. D.C.R. Gunawardena  
Mr. S.K. Shah  
Mr. R. Theagarajah  
Mr. W. M. R. S. Dias  
Mr. A. S. Amaratunga  
Ms. S. Selvanathan  
Mr. M. M. Murugappan  
Mr. Yew Huat Ong

## ALTERNATE DIRECTOR

Mr. K. Selvanathan (for M. Selvanathan)  
Mr. S. Selvanathan (for  
D. C. R. Gunawardena)

## AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman)  
Non-Executive/Independent Director

Mr. D. C.R. Gunawardena  
Non- Executive Director

Mr. Yew Huat Ong  
Non- Executive/Independent Director

## REMUNERATION COMMITTEE

Mr. T. de Zoysa (Chairman)  
Non- Executive/Independent Director

Mr. D. C.R. Gunawardena  
Non- Executive Director

Mr. R. Theagarajah  
Non- Executive/Independent Director

Mr. W. M. R. S. Dias  
Non- Executive/Independent Director

## NOMINATION COMMITTEE

Mr. T. de Zoysa (Chairman)  
Non- Executive/Independent Director

Mr. D. C.R. Gunawardena  
Non- Executive Director

Mr. R. Theagarajah  
Non- Executive/Independent Director

Mr. W. M. R. S. Dias  
Non- Executive/Independent Director

## RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. W. M. R. S. Dias (Chairman)  
Non- Executive/Independent Director

Mr. R. Theagarajah  
Non- Executive/Independent Director

Mr. D. C.R. Gunawardena  
Non- Executive Director

Mr. H. Selvanathan  
Executive Director

Mr. M. Selvanathan  
Executive Director

Mr. S.K. Shah  
Non-Executive Director

## BANKERS

Standard Chartered Bank  
Bank of Ceylon  
Commercial Bank of Ceylon PLC  
Hatton National Bank PLC  
Nations Trust Bank PLC  
Sampath Bank PLC  
Peoples' Bank

## AUDITORS

Messrs KPMG  
Chartered Accountants  
No. 32A,  
Sir Mohamed Macan Markar Mawatha,  
Colombo 3  
Sri Lanka

## SECRETARIES

Carsons Management Services (Pvt) Ltd.  
No. 61, Janadhipathi Mawatha,  
Colombo 1  
Sri Lanka  
Tel: 94-11-2039200  
Fax: 94-11-2039300

## REGISTERED OFFICE

No. 61,  
Janadhipathi Mawatha,  
Colombo 1  
Sri Lanka  
Tel: 94-11-2039200  
Fax: 94-11-2039300

## EMAIL

carsons@carcumb.com

## CORPORATE WEBSITE

www.carsoncumberbatch.com

## PARENT COMPANY

Bukit Darah PLC

