



27th September 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref: CARS/CSE/ANN/2024/MK/08

Dear Sir,

ANNOUNCEMENT
CARSON CUMBERBATCH PLC

CHANGE OF COMPOSITION OF BOARD SUB-COMMITTEES

In terms of Rule 9.10.3 of the Colombo Stock Exchange (CSE), we wish to disclose the following changes made to the composition of the following Sub-Committees of the Company with effect from 25th September 2024;

1. REMUNERATION COMMITTEE

The **Remuneration Committee** of the Company would comprise of the following Directors/Members effective Wednesday, 25th September 2024.

- Mr. M. M. Murugappan (Chairman) - Independent/ Non-Executive
- Mr. Y. H. Ong - Independent/ Non-Executive
- Mr. D. C. R. Gunawardena - Non-Executive

Mr. M. M. Murugappan was appointed as the Chairman/Member of the Remuneration Committee and Mr. Y. H. Ong was appointed as a Member of the Remuneration Committee with effect from 25th September 2024 via Board Resolution No. CARS/2024/27(B) dated 24th September 2024.

Mr. T. de Zoysa (Chairman), Mr. R. Theagarajah and Mr. W. M. R. S. Dias ceased to be members of the Remuneration Committee on 25th September 2024.

2. RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

The **Related Party Transactions Review Committee** of the Company would comprise of the following Directors/Members effective Wednesday, 25th September 2024.

- Mr. A. S. Amaratunga (Chairman) - Independent/ Non-Executive
- Mr. Y. H. Ong - Independent/ Non-Executive
- Mr. D. C. R. Gunawardena - Non-Executive

Mr. A. S. Amaratunga was appointed as the Chairman/Member of the Related Party Transactions Review Committee and Mr. Y. H. Ong was appointed as a Member of the Related Party Transactions Review Committee with effect from 25th September 2024 via Board Resolution No. CARS/2024/27(C) dated 24th September 2024.

Mr. W. M. R. S. Dias (Chairman), Mr. R. Theagarajah, Mr. H. Selvanathan, Mr. M. Selvanathan and Mr. S. K. Shah ceased to be members of the Related Party Transactions Review Committee on 25th September 2024.

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3. NOMINATIONS AND GOVERNANCE COMMITTEE

The **Nomination Committee** of the Company has been renamed as 'Nominations and Governance Committee' and the Members of the Committee effective 25th September 2024 are as follows:

- | | | |
|-----------------------------------|---|----------------------------|
| ➤ Mr. A. S. Amaratunga (Chairman) | - | Independent/ Non-Executive |
| ➤ Mr. Y. H. Ong | - | Independent/ Non-Executive |
| ➤ Mr. W. M. R. S. Dias | - | Non-Executive |

Mr. A. S. Amaratunga was appointed as the Chairman/Member of the Nominations and Governance Committee and Mr. Y. H. Ong was appointed as a Member of the Nominations and Governance Committee with effect from 25th September 2024 via Board Resolution No. CARS/2024/27(D) dated 24th September 2024.

Mr. T. de Zoysa (Chairman), Mr. R. Theagarajah and Mr. D. C. R. Gunawardena ceased to be members of the Nominations and Governance Committee on 25th September 2024.

4. AUDIT COMMITTEE

There will be no change to the **Audit Committee** composition of the Company and the existing composition is in compliance with Rule 9.13.3 of the Listing Rules of the Colombo Stock Exchange and would continue to consist of the following Members;

- | | | |
|-----------------------------------|---|----------------------------|
| ➤ Mr. A. S. Amaratunga (Chairman) | - | Independent/ Non-Executive |
| ➤ Mr. Y. H. Ong | - | Independent/ Non-Executive |
| ➤ Mr. D. C. R. Gunawardena | - | Non-Executive |

5. SUBSIDIARIES

The Audit Committee, Remuneration Committee and Related Party Transactions Review Committee of Carson Cumberbatch PLC (CCPLC) being the Parent/Ultimate Parent Company functioned as the Audit Committee, Remuneration Committee and Related Party Transactions Review Committee of the following listed entities:

1. Ceylon Guardian Investment Trust PLC
2. Ceylon Investment PLC
3. Equity Two PLC
4. Lion Brewery (Ceylon) PLC
5. Ceylon Beverage Holdings PLC
6. Pegasus Hotels of Ceylon PLC

With effect from 25th September 2024, the Audit Committee, Remuneration Committee and Related Party Transactions Review Committee of CCPLC ceased to function as the Sub-Committees of the above mentioned listed entities.

The Nomination Committee of Carson Cumberbatch PLC being the Parent/Ultimate Parent Company functioned as the Nomination Committee of the following Companies.

1. Ceylon Beverage Holdings PLC
2. Equity Two PLC

With effect from 25th September 2024, the Nomination Committee of CCPLC ceased to function as the Nomination Committee of the above mentioned listed entities.

The Board noted the above via Board Resolution No's. CARS/2024/27(B-D) dated 24th September 2024.

Yours faithfully,

For and on behalf of

CARSON CUMBERBATCH PLC

Carsons Management Services (Private) Limited



Director

Secretaries

NS/MK