

BUKIT DARAH PLC

Condensed Interim Financial Statements
For the period ended 31st March 2021

Company Statement of Income

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

	4Q 2021	4Q 2020	Change %	12M 2021	12M 2020	Change %
Revenue	323	580	(44)	79,204	77,114	3
Direct operating expenses	-	-	-	-	-	-
	323	580	(44)	79,204	77,114	3
Items of expenses						
Administrative expenses	(9,530)	(8,146)	17	(28,061)	(29,132)	(4)
Profit/(loss) from operations	(9,207)	(7,566)	22	51,143	47,982	7
Income tax expenses						
Current taxation	67	203	(67)	(1,343)	(343)	292
Profit/(loss) for the period	(9,140)	(7,363)	24	49,800	47,639	5
Other Comprehensive Income (OCI)						
Equity investments at FVOCI – net change in fair value	(20,800)	(106,600)	(80)	63,700	(45,500)	(240)
Total other comprehensive Income / (expenses)	(20,800)	(106,600)	(80)	63,700	(45,500)	(240)
Total Comprehensive Income / (expenses) for the period	(29,940)	(113,963)	(74)	113,500	2,139	5,206
Basic earnings/(loss) per share (Rs.)	(0.09)	(0.07)	24	0.40	0.39	2
Dividend Per ordinary share (Rs.)	-	-	-	0.60	0.50	20
Figures in brackets indicate deductions.						
The Notes from pages 12 to 25 form an integral part of these financial statements.						
24th May 2021						

Company Statement of Financial Position

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

	As at 31st March 2021	As at 31.03.2020 (Audited)
ASSETS		
Non - Current Assets		
Investments in subsidiaries	7,026,770	7,026,770
Investments in equity securities	739,700	676,000
Total non - current assets	7,766,470	7,702,770
Current Assets		
Other non financial receivables	5,798	2,877
Current tax recoverable	442	739
Cash and cash equivalents	11,534	30,256
Total current assets	17,774	33,872
Total assets	7,784,244	7,736,642
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	412,635	412,635
Capital reserves	40,000	40,000
Revenue reserves	7,251,014	7,201,715
Total equity	7,703,649	7,654,350
Current Liabilities		
Other financial payables	80,595	82,292
Total current liabilities	80,595	82,292
Total liabilities	80,595	82,292
Total equity and liabilities	7,784,244	7,736,642
Net assets per ordinary share (Rs.)	75.13	74.64

I certify that these financial statements are in compliance with the requirements of Companies Act No. 7 of 2007.

Sgd.

A. P. Weeratunge

Director

Carsons Management Services (Private) Limited

The Board of Directors are responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 24th May 2021.

Sgd

M. Selvanathan

Director

Sgd.

D. C. R. Gunawarden

Director

The Notes from pages 12 to 25 form an integral part of these financial statements.

Company Statement of Changes in Equity

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

	Stated Capital	Capital Reserve	Revenue Reserve	Total Equity
Balance as at 31st March 2020 (Audited)	412,635	40,000	7,201,715	7,654,350
Profit for the year	-	-	49,800	49,800
Other comprehensive income for the year	-	-	63,700	63,700
Total Comprehensive Income for the year	-	-	113,500	113,500
Transaction with owners of the Company, recognised directly in equity				
Forfeiture of unclaimed dividends	-	-	5,881	5,881
Dividend paid - Ordinary Shares	-	-	(61,200)	(61,200)
Dividend paid - Participating Cumulative Preference Shares	-	-	(8,882)	(8,882)
Balance as at 31st March 2021 (Unaudited)	412,635	40,000	7,251,014	7,703,649
Balance As at 31st March' 2019 (Audited)	412,635	40,000	7,257,987	7,710,622
Profit for the year	-	-	47,639	47,639
Other Comprehensive income for the year	-	-	(45,500)	(45,500)
Total comprehensive income for the year	-	-	2,139	2,139
Transaction with owners of the Company, recognised directly in equity				
Dividend paid - Ordinary Shares	-	-	(51,000)	(51,000)
Dividend paid - Participating Cumulative Preference Shares	-	-	(7,411)	(7,411)
Balance as at 31st March 2020 (Audited)	412,635	40,000	7,201,715	7,654,350

The Notes from pages 12 to 25 form an integral part of these financial statements.

Company Statement of Cash Flow

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

For the year ended 31st March	2021	2020
Cash flows from operating activities		
Profit before income tax expenses	51,143	47,982
Operating profit before working capital changes	51,143	47,982
Changes in		
Trade and other receivables	(2,921)	(786)
Trade and other payables	142	(271)
Cash generated from operations	48,364	46,925
Income tax paid	(1,640)	(1,163)
Net cash generated from operating activities	46,724	45,762
Cash flows from financing activities		
Dividend paid by the Company	(65,446)	(93,444)
Net cash used in financing activities	(65,446)	(93,444)
Net decrease in cash & cash equivalents	(18,722)	(47,682)
Cash & cash equivalents at the beginning of the year	30,256	77,938
Cash & cash equivalents at the end of the year	11,534	30,256
Statement of Cash & Cash Equivalents		
Cash and cash equivalents	11,534	30,256
	11,534	30,256

The Notes from page 12 to 25 form an integral part of these financial statements.

Consolidated Income Statement

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

	4Q 2021	4Q 2020	Change %	12M 2021	12M 2020	Change %
Continuing operations						
Revenue	34,076,857	26,342,280	29	115,322,663	105,891,306	9
Direct operating expenses	(24,992,383)	(19,932,122)	25	(84,511,725)	(80,327,098)	5
Gross profit	9,084,474	6,410,158	42	30,810,938	25,564,208	21
Other income	566,813	505,898	12	1,600,972	1,279,975	25
Change in fair value of investment properties	61,316	151,434	(60)	61,316	151,434	(60)
Change in fair value of biological assets	531,357	158,646	235	531,357	158,646	235
Change in fair value of fair value through profit or loss financial assets	(405,843)	(2,954,459)	(86)	1,886,098	(1,801,427)	(205)
Distribution expenses	(2,379,816)	(1,733,739)	37	(6,603,499)	(6,433,633)	3
Administrative expenses	(2,622,034)	(2,572,757)	2	(8,836,067)	(9,233,306)	(4)
Other operating expenses	(211,020)	(475,170)	(56)	(579,997)	(945,717)	(39)
Impairment of business assets	(449,084)	(202,133)	122	(449,084)	(740,315)	(39)
Foreign exchange gain/(losses)	(220,478)	(2,494,218)	(91)	1,798,166	(1,896,358)	(195)
Profit / (loss) from operations	3,955,685	(3,206,340)	(223)	20,220,200	6,103,507	231
Net finance cost	(1,207,954)	(1,769,467)	(32)	(6,121,734)	(6,673,454)	(8)
Share of profit of equity accounted investee, (net of tax)	(997)	14,907	(107)	(18,777)	11,351	(265)
Profit/(loss) before tax	2,746,734	(4,960,900)	(155)	14,079,689	(558,596)	(2,621)
Income tax expenses						
Current taxation	(1,141,523)	386,693	(395)	(3,990,036)	(2,266,447)	76
Deferred taxation	(210,994)	(434,054)	(51)	(291,819)	93,853	(411)
	(1,352,517)	(47,361)	2,756	(4,281,855)	(2,172,594)	97
Profit/(loss) from continuing operations	1,394,217	(5,008,261)	(128)	9,797,834	(2,731,190)	(459)
Discontinued operations *						
Profit/(loss) from discontinued operations, (net of tax)	(122,291)	(61,386)	99	(110,206)	(189,769)	(42)
Gain on disposal of subsidiary	-	360,729		76,158	360,729	79
Net impact from discontinued operations, (net of tax)	(122,291)	299,343	(141)	(34,048)	170,960	(120)
Profit/(loss) for the period	1,271,926	(4,708,918)	(127)	9,763,786	(2,560,230)	(481)
Profit/(loss) Attributable to:						
Owners of the Company	395,479	(1,910,713)	(121)	3,541,366	(2,009,466)	(276)
Non controlling interest	876,447	(2,798,205)	(131)	6,222,420	(550,764)	(1,230)
	1,271,926	(4,708,918)	(127)	9,763,786	(2,560,230)	(481)
Basic earnings/(loss) per share (Rs.)	3.88	(18.73)	(125)	34.63	(19.77)	(275)
Basic earnings/(loss) per share - Continuing operations (Rs.)	4.56	(18.50)	(125)	35.53	(18.77)	(289)
Dividend Per ordinary share (Rs.)	-	-	-	0.60	0.50	20

* Discontinued operations for the current period and prior period refers to results of Arani Agro Oil Industries Private Limited and Guardian Capital Partners PLC, which is further explained in Note 05.

Figures in brackets indicate deductions.

The notes on pages 12 to 25 form an integral part of these financial statements.

24th May 2021

Statement of Profit or Loss and other Comprehensive Income

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

	4Q 2021	4Q 2020	Change %	12M 2021	12M 2020	Change %
Profit / (loss) for the period	1,271,926	(4,708,918)	(127)	9,763,786	(2,560,230)	(481)
Other Comprehensive Income						
Items that may be reclassified subsequently to profit or loss:						
Exchange differences on translation of foreign operations	(52,685)	(9,325,961)	(99)	9,621,281	(7,193,699)	(234)
Gain/(loss) on effective portion of changes in fair value of cash flow hedge	446,293	165,601	169	(115,458)	(196,792)	(41)
Share of other comprehensive income of equity accounted investee, (net of tax)	42,671	17,493	144	50,397	17,493	188
Items that will not be reclassified to profit or loss:						
Revaluation Surplus on Property, Plant & Equipment	521,563	560,473	(7)	521,563	560,473	(7)
Deferred tax expenses on revaluation surplus	(53,729)	(278,767)	(81)	(53,729)	(278,767)	(81)
Remeasurements of defined benefit obligation	(96,894)	223,135	(143)	(96,894)	223,135	(143)
Related tax on actuarial gain	1,995	(57,218)	(103)	1,995	(57,218)	(103)
Other comprehensive income/(expenses) for the period, (net of tax)	809,214	(8,695,244)	(109)	9,929,155	(6,925,375)	(243)
Total Comprehensive Income/(expenses) for the period	2,081,140	(13,404,162)	(116)	19,692,941	(9,485,605)	(308)
Attributable to:						
Owners of the Company	622,334	(6,900,802)	(109)	8,814,351	(6,044,630)	(246)
Non controlling interest	1,458,806	(6,503,360)	(122)	10,878,590	(3,440,975)	(416)
	2,081,140	(13,404,162)	(116)	19,692,941	(9,485,605)	(308)

Figures in brackets indicate deductions.

The notes on pages 12 to 25 form an integral part of these financial statements.

24th May 2021

Consolidated Statement of Financial Position

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

As at	31st March 2021	31.03.2020 (Audited)
ASSETS		
Non - Current Assets		
Property, plant & equipment	66,722,939	56,212,971
Bearer Plants	33,854,400	30,215,027
Investment properties	4,479,466	4,396,967
Intangible assets	9,154,060	8,861,225
Investments in equity accounted investee	661,195	633,105
Deferred tax assets	3,597,366	3,264,739
Other financial receivables	24,759	24,759
Other non financial receivables	4,640,400	8,671,512
Total non - current assets	123,134,585	112,280,305
Current Assets		
Inventories	10,188,649	8,190,735
Trade receivables	4,740,307	3,970,640
Other financial receivables	2,276,656	1,608,789
Other non financial receivables	13,644,381	7,814,914
Current tax recoverable	44,852	104,584
Investment in equity and debt securities	9,785,248	7,840,888
Investment in Unit trusts	198,156	602,690
Derivative financial instruments	190,596	14,446
Biological assets	2,372,008	1,557,026
Cash and cash equivalents	19,119,645	22,416,504
	62,560,498	54,121,216
Assets held for sale	1,511,098	690,532
Total current assets	64,071,596	54,811,748
Total assets	187,206,181	167,092,053
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	412,635	412,635
Capital reserves	2,699,091	2,486,028
Revenue reserves	22,318,683	13,872,300
Equity attributable to owners of the Company	25,430,409	16,770,963
Non-controlling interest	43,818,431	32,547,777
Total equity	69,248,840	49,318,740
Investment through subsidiary	[10,688]	[10,688]
Total equity	69,238,152	49,308,052
LIABILITIES		
Non - Current Liabilities		
Loans and borrowings	54,155,281	53,066,951
Lease liability	516,811	516,226
Other financial payables	88,862	73,163
Other non financial liabilities	1,649,427	1,165,496
Derivative financial instruments	1,291,732	1,227,608
Deferred tax liabilities	10,157,028	9,487,488
Total non - current liabilities	67,859,141	65,536,932
Current Liabilities		
Trade payables	3,884,826	5,761,875
Other financial payables	15,569,998	10,533,739
Derivative financial instruments	315,079	121,554
Current tax liabilities	2,537,822	152,342
Lease liability	437,536	355,816
Loans and borrowings	27,363,627	35,321,743
Total current liabilities	50,108,888	52,247,069
Total liabilities	117,968,029	117,784,001
Total equity and liabilities	187,206,181	167,092,053
Net assets per ordinary share (Rs.)	248.92	164.02

I certify that these financial statements are in compliance with the requirements of Companies Act No. 7 of 2007.

Sgd.

A. P. Weeratunge

Director

Carsons Management Services (Pvt) Ltd.

The Board of Directors are responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 24th May 2021.

Sgd.

M. Selvanathan

Director

The notes on pages 12 to 25 form an integral part of these financial statements.

Sgd.

D. C. R. Gunawardena

Director

Consolidated Statement of Changes in Equity

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

	Stated Capital	Capital Reserve	Revenue Reserve	Attributable to owners of the company	Non - controlling interest	Total Equity
Balance as at 31st March 2020 (Audited)	412,635	2,486,028	13,872,300	16,770,963	32,547,777	49,318,740
Profit for the year	-	-	3,541,366	3,541,366	6,222,420	9,763,786
Other comprehensive income for the year	-	213,063	5,059,922	5,272,985	4,656,170	9,929,155
Total comprehensive income for the year	-	213,063	8,601,288	8,814,351	10,878,590	19,692,941
Transactions with owners of the Company contributions and Distributions						
Share capital contributed by non-controlling shareholders	-	-	-	-	944,434	944,434
Dividend paid	-	-	(70,082)	(70,082)	-	(70,082)
Dividends paid to Non-controlling Shareholders	-	-	-	-	(477,263)	(477,263)
Forfeiture of unclaimed dividends	-	-	16,432	16,432	25,294	41,726
Acquisition, disposal and changes in non-controlling interest	-	-	(101,255)	(101,255)	(100,401)	(201,656)
Total Contributions by and distributions to owners	-	-	(154,905)	(154,905)	392,064	237,159
Balance as at 31st March 2021 (Unaudited)	412,635	2,699,091	22,318,683	25,430,409	43,818,431	69,248,840
Balance as at 31st March 2019 (Audited)	412,635	2,504,098	19,644,330	22,561,063	34,979,709	57,540,772
Lost for the year	-	-	(2,009,466)	(2,009,466)	(550,764)	(2,560,230)
Other Comprehensive Income/(expenses) for the year	-	64,113	(4,093,932)	(4,029,819)	(2,895,556)	(6,925,375)
Total comprehensive income/(expenses) for the year	-	64,113	(6,103,398)	(6,039,285)	(3,446,320)	(9,485,605)
Transactions with owners of the Company contributions and Distributions						
Dividends on ordinary shares	-	-	(44,893)	(44,893)	-	(44,893)
Dividends paid to Non-controlling Shareholders	-	-	-	-	(323,056)	(323,056)
Forfeiture of unclaimed dividends	-	-	3,392	3,392	8,088	11,480
Effect on reclassification of investment property	-	(77,612)	108,586	30,974	59,651	90,625
Total Contributions by and distributions to owners	-	(77,612)	67,085	(10,527)	(255,317)	(265,844)
Changes in ownership interest						
Dilution of equity interest in a subsidiaries without change in control	-	(4,571)	561,877	557,306	1,166,185	1,723,491
Dilution of equity interest in a subsidiary with change in control	-	-	(297,594)	(297,594)	103,519	(194,075)
Total changes in ownership interest	-	(4,571)	264,283	259,712	1,269,704	1,529,416
Balance as at 31st March 2020 (Audited)	412,635	2,486,028	13,872,300	16,770,963	32,547,777	49,318,740

The notes on pages 12 to 25 form an integral part of these financial statements.

Consolidated Statement of Cash Flow

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

For the year ended 31st March	2021	2020
Cash flows from operating activities		
Profit/(loss) before income tax expenses from continuing operations	14,079,689	(558,596)
Profit/ (Loss) before income tax expenses from discontinued operations	(34,048)	(177,863)
	14,045,641	(736,459)
Adjustments for:		
Change in fair value of biological assets	(531,357)	(158,646)
Gain from changes in fair value of investment properties	(61,316)	(151,434)
Mark to market value adjustments - unrealized	(1,886,098)	1,845,745
Impairment of business assets	641,920	740,315
Share of profit of equity accounted investee, (net of tax)	18,777	(11,351)
Profit from disposal of subsidiary	(76,158)	-
Depreciation on property, plant & equipment	4,412,540	4,205,741
Depreciation on Bearer Plants	1,970,702	1,868,459
Amortization of intangible assets/prepaid lease payment	412,212	297,538
Provision for retiring gratuity	270,404	280,009
Net finance cost	6,179,114	6,786,742
Plasma interest income	(680,730)	(644,319)
Profit / (loss) on disposal of property, plant & equipment	14,502	(26,608)
Unrealized loss on Derivative financial instruments	171,078	30,061
De - recognition of goodwill and customer relationship	-	160,111
Deposit liability write back	(168,072)	3,239
Provision/(Reversal) for Inventories	(3,354)	40,163
Exchange impact on translation of foreign operations	(2,778,191)	2,503,291
	7,905,973	17,769,056
	21,951,614	17,032,597
Changes in		
Inventories	(1,997,914)	(1,476,257)
Trade and other receivables	(1,862,976)	(1,365,591)
Trade and other payables	2,974,437	2,026,333
	21,065,161	16,217,082
Net cash movement in investments	346,272	(287,526)
Cash generated from operations	21,411,433	15,929,556
Interest paid	(6,497,919)	(6,370,412)
Income tax paid	(1,723,245)	(4,194,430)
Gratuity paid	(123,813)	(140,417)
Net cash generated from operating activities	13,066,456	5,224,297
Cash flows from investing activities		
Payments for property, plant & equipment/investment property	(5,941,611)	(6,240,073)
Payments for bearer plant development costs	(124,489)	(329,780)
Payments for intangible assets	(57,375)	(613,282)
Proceeds from disposal of non-current investments in subsidiaries	(40,565)	(122,814)
Movement in non current VAT and other receivables	-	(789,962)
(Increase)/decrease in plasma investments	661,679	(292,781)
Proceeds from disposal of property, plant & equipment and bearer plants	141,746	187,367
Deposits refunded	-	(21,463)
Deposits received	366,291	263,415
Net cash used in investing activities	(4,994,324)	(7,959,373)
Cash flows from financing activities		
Proceeds from long - term loans	(1,656,419)	1,468,200
Proceeds from issuance of shares of subsidiary	1,052,311	1,724,983
Payment of finance lease creditors	(528,156)	(365,351)
Settlement of debentures	-	(2,000,000)
Reclassification for shortterm loan	500,000	-
Dividend paid to non - controlling shareholders by subsidiaries	(452,738)	(314,968)
Dividend paid by the Company	(65,446)	(93,444)
Net cash generated from/ (used in) financing activities	(1,150,448)	419,420
Net increase/(decrease) in cash & cash equivalents	6,921,684	(2,315,656)
Cash & cash equivalents at the beginning of the year	(5,890,208)	(3,574,552)
Cash & cash equivalents at the end of the year	1,031,475	(5,890,208)

The notes on pages 12 to 25 form an integral part of these financial statements.

Notes to the Condensed Interim Financial Statements

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

Operating Segment Information - Group

(a). Segmental results are as follows:

	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
	4Q 2020/21	4Q 2019/20	4Q 2020/21	4Q 2019/20	4Q 2020/21	4Q 2019/20	4Q 2020/21	4Q 2019/20
Total revenue	55,446	738	703,593	147,893	24,763,785	14,034,574	8,101,466	6,109,342
Intra segment revenue	-	3,136	(35,171)	(27,995)	(14,475,071)	(6,463,327)	(86,866)	9,032
Segment revenue	55,446	3,874	668,422	119,898	10,288,714	7,571,247	8,014,600	6,118,374
Inter segment revenue	(43,664)	-	(12,416)	(3,136)	(37,930)	(13,360)	(102,588)	(112,661)
Revenue	11,782	3,874	656,006	116,762	10,250,784	7,557,887	7,912,012	6,005,713
Segment results	(23,076)	(25,651)	596,480	76,861	2,003,492	974,801	145,099	(24,909)
Foreign exchange (losses)/ gains	(25,845)	(1,636)	221	158	(266,779)	(2,406,257)	39,772	(93,093)
Change in fair value of business assets	(1,213)	(9,901)	(404,859)	(2,958,182)	531,357	158,646	-	-
Impairment of business assets	-	-	-	-	-	-	-	-
Profit/(loss) from operations	(50,134)	(37,188)	191,842	(2,881,163)	2,268,070	(1,272,810)	184,871	(118,002)
Net Finance cost	(49,417)	(47,590)	(1,197)	(9,343)	(941,967)	(1,359,214)	(103,828)	(179,318)
Share of profit of equity accounted investee, (net of tax)	-	-	195	396	-	-	(1,192)	14,511
Profit/(loss) before Income tax expenses	(99,551)	(84,778)	190,840	(2,890,110)	1,326,103	(2,632,024)	79,851	(282,809)
Income tax expenses								
Current taxation	67	(6,214)	(22,751)	(321)	(444,905)	463,708	(3)	33,306
Deferred taxation	-	-	(1,624)	2,460	(190,476)	(331,330)	(178,748)	(19,735)
	67	(6,214)	(24,375)	2,139	(635,381)	132,378	(178,751)	13,571
Profit/(loss) from continuing operations	(99,484)	(90,992)	166,465	(2,887,971)	690,722	(2,499,646)	(98,900)	(269,238)
Discontinued operation								
Profit/(loss) from discontinued operation, (net of tax)	-	-	(10,331)	(39,231)	-	-	(111,958)	338,574
Profit/(loss) for the period	(99,484)	(90,992)	156,134	(2,927,202)	690,722	(2,499,646)	(210,858)	69,336
Attributable to:								
Owners of the Company	(74,116)	(28,765)	41,630	(770,440)	410,110	(1,439,885)	(205,108)	129,282
Non controlling interest	(25,368)	(62,227)	114,504	(2,156,762)	280,612	(1,059,761)	(5,750)	(59,946)
	(99,484)	(90,992)	156,134	(2,927,202)	690,722	(2,499,646)	(210,858)	69,336

Beverage		Real Estate		Leisure		Management Services		Group	
4Q 2020/21	4Q 2019/20	4Q 2020/21	4Q 2019/20	4Q 2020/21	4Q 2019/20	4Q 2020/21	4Q 2019/20	4Q 2020/21	4Q 2019/20
15,334,516	12,637,842	75,806	71,142	86,363	154,270	147,440	135,397	49,268,415	33,291,198
(244,451)	(198,979)	-	-	-	-	-	-	(14,841,559)	(6,678,133)
15,090,065	12,438,863	75,806	71,142	86,363	154,270	147,440	135,397	34,426,856	26,613,065
-	-	(6,673)	(6,596)	-	-	(146,729)	(135,032)	(350,000)	(270,785)
15,090,065	12,438,863	69,133	64,546	86,363	154,270	711	365	34,076,857	26,342,280
1,709,171	1,051,609	43,756	35,699	(9,187)	(6,971)	(27,319)	52,949	4,438,417	2,134,390
32,153	6,516	-	-	-	94	-	-	(220,478)	(2,494,218)
-	155,609	61,545	9,009	-	440	-	-	186,830	(2,644,379)
(449,084)	(202,133)	-	-	-	-	-	-	(449,084)	(202,133)
1,292,240	1,011,601	105,301	44,708	(9,187)	(6,437)	(27,319)	52,949	3,955,685	(3,206,340)
(115,189)	(179,240)	2,223	4,140	521	1,484	900	(386)	(1,207,954)	(1,769,467)
-	-	-	-	-	-	-	-	(997)	14,907
1,177,051	832,361	107,524	48,848	(8,666)	(4,953)	(26,419)	52,563	2,746,734	(4,960,900)
(654,845)	(88,642)	(12,350)	(11,711)	(1,521)	(925)	(5,215)	(2,508)	(1,141,523)	386,693
20,448	(84,967)	137,324	(333)	1,230	2,003	852	(2,152)	(210,994)	(434,054)
(634,397)	(173,609)	124,974	(12,044)	(291)	1,078	(4,363)	(4,660)	(1,352,517)	(47,361)
542,654	658,752	232,498	36,804	(8,957)	(3,875)	(30,782)	47,903	1,394,217	(5,008,261)
-	-	-	-	-	-	-	-	(122,291)	299,343
542,654	658,752	232,498	36,804	(8,957)	(3,875)	(30,782)	47,903	1,271,926	(4,708,918)
125,197	162,900	115,508	15,905	(3,681)	(1,593)	(14,060)	21,881	395,479	(1,910,713)
417,457	495,852	116,990	20,899	(5,276)	(2,282)	(16,722)	26,022	876,447	(2,798,205)
542,654	658,752	232,498	36,804	(8,957)	(3,875)	(30,782)	47,903	1,271,926	(4,708,918)

Notes to the Condensed Interim Financial Statements

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

Operating Segment Information - Group

(a). Segmental results are as follows:

	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
	12M 2020/21	12M 2019/20	12M 2020/21	12M 2019/20	12M 2020/21	12M 2019/20	12M 2020/21	12M 2019/20
Total revenue	546,754	269,746	1,809,508	812,956	72,656,531	46,185,032	25,921,905	22,667,611
Intra segment revenue	(67,280)	(67,280)	(215,289)	(111,417)	(35,398,952)	(12,473,059)	(269,873)	(214,154)
Segment revenue	479,474	202,466	1,594,219	701,539	37,257,579	33,711,973	25,652,032	22,453,457
Inter segment revenue	(429,504)	(193,325)	(12,416)	(13,482)	(479,996)	(618,512)	(367,937)	(436,780)
Revenue	49,970	9,141	1,581,803	688,057	36,777,583	33,093,461	25,284,095	22,016,677
Segment results	(61,353)	(99,370)	1,384,221	462,118	9,207,539	2,971,096	581,054	923,825
Foreign exchange (losses)/ gains	(25,845)	(1,636)	122	112	1,426,391	(1,917,502)	353,446	1,173
Change in fair value of business assets	15,537	(4,916)	1,869,549	(1,810,135)	531,357	158,646	-	-
Impairment of business assets	-	-	-	-	-	-	-	-
Profit/(loss) from operations	(71,661)	(105,922)	3,253,892	(1,347,905)	11,165,287	1,212,240	934,500	924,998
Net Finance cost	(242,755)	(193,510)	(59,089)	(27,843)	(4,772,898)	(5,057,455)	(423,992)	(654,926)
Share of profit of equity accounted investee, (net of tax)	-	-	2,805	4,725	-	-	(21,582)	6,626
Profit/(loss) before Income tax expenses	(314,416)	(299,432)	3,197,608	(1,371,023)	6,392,389	(3,845,215)	488,926	276,698
Income tax expenses								
Current taxation	(1,343)	(12,495)	(55,027)	(35,932)	(1,983,940)	(341,686)	(1,011)	4,073
Deferred taxation	-	-	(1,624)	771	(326,097)	41,013	(176,684)	(96,593)
	(1,343)	(12,495)	(56,651)	(35,161)	(2,310,037)	(300,673)	(177,695)	(92,520)
Profit/(loss) from continuing operations	(315,759)	(311,927)	3,140,957	(1,406,184)	4,082,352	(4,145,888)	311,231	184,178
Discontinued operation								
Profit/(loss) from discontinued operation, (net of tax)	-	-	155,372	(30,090)	-	-	(189,420)	201,050
Profit/(loss) for the year	(315,759)	(311,927)	3,296,329	(1,436,274)	4,082,352	(4,145,888)	121,811	385,228
Attributable to:								
Owners of the Company	(206,928)	(142,295)	928,352	(386,635)	2,236,085	(2,454,781)	(60,624)	275,251
Non controlling interest	(108,831)	(169,632)	2,367,977	(1,049,639)	1,846,267	(1,691,107)	182,435	109,977
	(315,759)	(311,927)	3,296,329	(1,436,274)	4,082,352	(4,145,888)	121,811	385,228

Beverage		Real Estate		Leisure		Management Services		Group	
12M 2020/21	12M 2019/20	12M 2020/21	12M 2019/20	12M 2020/21	12M 2019/20	12M 2020/21	12M 2019/20	12M 2020/21	12M 2019/20
52,297,435	50,203,503	280,736	296,001	197,879	596,879	560,874	544,461	154,271,622	121,576,189
(1,125,281)	(988,141)	-	-	-	-	-	-	(37,076,675)	(13,854,051)
51,172,154	49,215,362	280,736	296,001	197,879	596,879	560,874	544,461	117,194,947	107,722,138
-	-	(24,938)	(27,792)	-	-	(557,494)	(540,941)	(1,872,285)	(1,830,832)
51,172,154	49,215,362	255,798	268,209	197,879	596,879	3,380	3,520	115,322,663	105,891,306
5,320,752	5,814,950	172,777	185,306	(206,112)	(51,635)	(6,532)	25,235	16,392,347	10,231,527
44,052	21,310	-	-	-	185	-	-	1,798,166	(1,896,358)
-	155,609	62,328	9,009	-	440	-	-	2,478,771	(1,491,347)
(449,084)	(740,315)	-	-	-	-	-	-	(449,084)	(740,315)
4,915,720	5,251,554	235,105	194,315	(206,112)	(51,010)	(6,532)	25,235	20,220,200	6,103,507
(631,213)	(757,309)	11,798	13,757	(2,342)	4,520	(1,243)	(688)	(6,121,734)	(6,673,454)
-	-	-	-	-	-	-	-	(18,777)	11,351
4,284,507	4,494,245	246,903	208,072	(208,454)	(46,490)	(7,775)	24,547	14,079,689	(558,596)
(1,893,511)	(1,824,397)	(46,275)	(51,361)	(3,714)	(925)	(5,215)	(3,724)	(3,990,036)	(2,266,447)
43,511	149,726	136,144	(5,085)	32,079	6,173	852	(2,152)	(291,819)	93,853
(1,850,000)	(1,674,671)	89,869	(56,446)	28,365	5,248	(4,363)	(5,876)	(4,281,855)	(2,172,594)
2,434,507	2,819,574	336,772	151,626	(180,089)	(41,242)	(12,138)	18,671	9,797,834	(2,731,190)
-	-	-	-	-	-	-	-	(34,048)	170,960
2,434,507	2,819,574	336,772	151,626	(180,089)	(41,242)	(12,138)	18,671	9,763,786	(2,560,230)
549,803	642,571	174,243	64,846	(74,022)	(16,953)	(5,544)	8,528	3,541,366	(2,009,466)
1,884,704	2,177,003	162,529	86,780	(106,067)	(24,289)	(6,594)	10,143	6,222,420	(550,764)
2,434,507	2,819,574	336,772	151,626	(180,089)	(41,242)	(12,138)	18,671	9,763,786	(2,560,230)

Notes to the Condensed Interim Financial Statements

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

Operating Segment Information - Group

(b) Segments Assets/ liabilities are as follows:

As at	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020

SEGMENT ASSETS

Non - Current Assets

Fixed assets**	-	-	2,541	2,041	70,376,765	56,718,103	8,167,642	7,725,052
Intangible assets	-	-	91,830	96,275	6,220,674	5,511,321	1,423,630	1,417,955
Investment in equity accounted investee	-	-	52,113	52,839	-	-	609,082	580,266
Deferred tax assets	-	-	2,446	3,544	3,551,266	3,237,686	-	-
Other financial receivables	-	-	-	-	-	-	-	-
Other non financial receivables	-	-	-	-	4,640,400	8,671,512	-	-
Total non - current assets	-	-	148,930	154,699	84,789,105	74,138,622	10,200,354	9,723,273

Current Assets

Inventories / biological assets	-	-	-	-	5,176,264	3,348,299	3,658,516	3,282,450
Trade debtors and other financial receivables	10,157	-	199,761	14,470	2,750,401	1,976,520	3,346,700	2,694,152
Other non financial receivables	19,194	16,613	77,216	58,324	12,111,514	6,102,455	357,285	476,716
Investment in equity and debt securities	90,582	84,131	9,871,249	8,277,201	-	-	-	-
Cash and cash equivalents	857,222	335,980	2,489,203	2,783,992	4,065,517	4,607,711	1,390,256	672,291
	977,155	436,724	12,637,429	11,133,987	24,103,696	16,034,985	8,752,757	7,125,609
Assets held for sale	-	-	787,937	-	-	-	723,161	690,532
Total current assets	977,155	436,724	13,425,366	11,133,987	24,103,696	16,034,985	9,475,918	7,816,141
Total segmental assets	977,155	436,724	13,574,296	11,288,686	108,892,801	90,173,607	19,676,272	17,539,414

SEGMENT LIABILITIES

Non - Current Liabilities

Loans and borrowings	343,750	-	-	-	48,136,664	47,737,744	3,094,204	3,377,060
Other financial payables	-	-	-	-	1,291,732	1,227,608	-	-
Other non financial liabilities	-	-	12,615	10,834	1,272,217	854,096	-	-
Deferred tax liabilities	-	-	-	-	3,334,906	2,775,427	568,262	358,014
Total non - current liabilities	343,750	-	12,615	10,834	54,035,519	52,594,875	3,662,466	3,735,074

Current Liabilities

Trade and other financial liabilities	291,847	262,012	110,408	113,067	12,534,452	9,631,650	2,544,175	2,458,707
Loans and borrowings	2,375,404	2,267,786	217,831	1,059,384	11,982,432	11,314,037	8,498,830	7,025,001
Total current liabilities	2,667,251	2,529,798	328,239	1,172,451	24,516,884	20,945,687	11,043,005	9,483,708
Total segmental liabilities	3,011,001	2,529,798	340,854	1,183,285	78,552,403	73,540,562	14,705,471	13,218,782

** Fixed assets include, Property plant & equipments, Bearer Plants, Rights of use assets & Investment properties.

Beverage		Real Estate		Leisure		Management Services		Group	
31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020
									(Audited)
19,595,769	20,012,272	4,554,195	4,298,393	2,306,996	2,001,459	52,896	67,645	105,056,805	90,824,965
1,403,252	1,820,474	12,799	12,799	1,345	1,680	530	721	9,154,060	8,861,225
-	-	-	-	-	-	-	-	661,195	633,104
23,860	6,446	-	-	-	-	19,794	17,063	3,597,366	3,264,739
-	-	-	-	24,759	24,759	-	-	24,759	24,759
-	-	-	-	-	-	-	-	4,640,400	8,671,512
21,022,881	21,839,192	4,566,994	4,311,192	2,333,100	2,027,898	73,220	85,429	123,134,585	112,280,304
3,707,253	3,091,561	-	-	18,514	25,317	110	134	12,560,657	9,747,761
807,246	828,789	64,553	35,762	28,549	43,680	192	502	7,207,559	5,593,875
967,504	1,056,083	111,309	135,220	5,628	12,488	39,583	61,598	13,689,233	7,919,498
-	-	5,303	47,540	16,270	34,706	-	-	9,983,404	8,443,578
9,698,556	13,364,350	409,736	419,024	137,849	189,806	71,306	43,350	19,119,645	22,416,504
15,180,559	18,340,783	590,901	637,546	206,810	305,997	111,191	105,584	62,560,498	54,121,216
-	-	-	-	-	-	-	-	1,511,098	690,532
15,180,559	18,340,783	590,901	637,546	206,810	305,997	111,191	105,584	64,071,596	54,811,748
36,203,440	40,179,975	5,157,895	4,948,738	2,539,910	2,333,895	184,411	191,013	187,206,181	167,092,052
2,960,308	2,358,750	-	-	137,166	109,623	-	-	54,672,092	53,583,177
-	-	88,862	73,163	-	-	-	-	1,380,594	1,300,771
243,170	207,333	4,448	3,201	28,783	22,287	88,194	67,745	1,649,427	1,165,496
5,106,714	5,135,106	925,480	1,018,426	221,666	200,515	-	-	10,157,028	9,487,488
8,310,192	7,701,189	1,018,790	1,094,790	387,615	332,425	88,194	67,745	67,859,141	65,536,932
6,396,648	3,754,965	198,187	217,985	94,938	121,517	137,070	9,608	22,307,725	16,569,510
4,586,682	13,798,515	21,006	100,337	118,978	93,999	-	18,500	27,801,163	35,677,559
10,983,330	17,553,480	219,193	318,322	213,916	215,516	137,070	28,108	50,108,888	52,247,069
19,293,522	25,254,669	1,237,983	1,413,112	601,531	547,941	225,264	95,853	117,968,029	117,784,001

Notes to the Condensed Interim Financial Statements

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

1. REPORTING ENTITY

Bukit Darah PLC is a limited liability company which is incorporated in Sri Lanka. The ordinary shares of the Company have a primary listing on the Colombo Stock Exchange.

The group is a diversified conglomerate having businesses ranging from oil palm plantations in Indonesia, palm oil refining in Malaysia to breweries, investment holdings, portfolio & assets management, real estate and leisure in Sri Lanka. The Group has offices in Malaysia, Singapore, Indonesia and India, in addition to Sri Lanka.

There were no significant changes in the nature of the principal activities of the Company and the Group during the financial period under review.

2. BASIS OF PREPARATION OF INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements for the period ended 31st March 2021 have been prepared in accordance with LKAS 34 Interim Financial Reporting. The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period compared with the financial statements as at 31 March 2020.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognised during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

Fair valuation was done as of 31st March 2021 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology. Fair value would not significantly vary if one or more of the inputs were changed.

Revaluation of on non financial assets

In view of the COVID-19 outbreak in Group's operating locations -Sri Lanka /Indonesia/Malaysia/ India /Singapore – throughout the financial year ending 31 March 2021, a re-assessment of the valuations were obtained from the same independent professional valuers for valuation of land and building Bearer Plants , Prepaid lease payment for land and investment property, who determined there was no significant change to the revalued carrying amount provided as at 31 March 2020.

3. SEGMENTAL INFORMATION

For management purposes the Group's primary format segment reporting is Industry segments . The risks and returns of the Group's operations are primarily determined by the nature of the different activities that the group engages in, rather than the geographical location of these operations.

This is reflected by the Group's organizational structure. Industry segment activities of the group have been broadly classified into eight segments: Investment Holdings, Portfolio and Asset Management, Oil Palm Plantations, Beverage, Real-Estate, Leisure, Oils & Fats and Management Services according to the nature of product sold or service rendered. The principal product and services of each segments are follows.

(Amounts expressed in Sri Lankan Rs. '000)

Investment Holdings	- Holding of Strategic Investments.
Portfolio and Asset Management	- Investment and management of listed, private equity, fixed income and unit trust.
Oils & Fats	- Manufacturing, marketing and selling of refined oils and specialty fats to the bakery, chocolate and confectionery, Ice creams and creamer industries.
Oil Palm Plantations	- Production and sale of palm oil, palm kernel and fresh fruit bunches (FFB) to the local and international market.
Beverage	- Production and sale of Beer, Import & distribution of alcoholic beverages.
Real Estate	- Letting office and warehouse premises on rent for commercial purposes.
Leisure	- Hoteliering.
Management Services	- Providing support services to the Group Companies.

Sales between segments are made at prices that approximate the market prices. Segment revenue, segment expenses and segment results include transactions between industry segments. These transactions and any unrealized profits and losses are eliminated on consolidation. Segmental expenses are expenses that are directly attributed to a relevant segment or a portion of expenses that can be allocated on a reasonable basis as determined by the Management.

4. EXCHANGE RATES

The results and net assets of the Group, as reported in Sri Lankan Rupees, are affected by movements in exchange rates between Sri Lankan Rupees and operational currencies of overseas subsidiaries. Bukit Darah PLC uses the average of respective exchange rates prevailing during the period to translate the results and cash flows of overseas Group subsidiaries and associates into Sri Lankan Rupees and period end rates to translate the net assets of those undertakings. The currencies which most influence these translations and the relevant exchange rates, are:

	Year ended 31.03.2021 Rs.	Nine Months ended 31.12.2020 Rs.	Six Months ended 30.09.2020 Rs.	First Quarter ended 30.06.2020 Rs.	Year ended 31.03.2020 Rs.
Average rates:					
Malaysian Ringgit	45.13	44.28	43.87	43.67	43.08
US Dollar	188.62	186.55	187.05	188.87	179.29
Indonesian Rupiah (Rp)	0.0130	0.0127	0.0126	0.0126	0.0127
Indian Rupee	2.54	2.50	2.49	2.49	2.53
Period-end rates:					
Malaysian Ringgit	47.92	46.32	44.65	43.49	43.69
US Dollar	199.83	186.65	185.16	186.16	189.91
Indonesian Rupiah (Rp)	0.0137	0.0132	0.0124	0.0130	0.0116
Indian Rupee	2.61	2.55	2.52	2.47	2.50

Notes to the Condensed Interim Financial Statements

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

5. DISCONTINUED OPERATION

Profit / (loss) for the period from discontinued operation

	4Q 2021 Rs '000	4Q 2020 Rs '000	12M 2021 Rs '000	12M 2020 Rs '000
Revenue	10,482	10,708	88,577	150,647
Direct operating expenses	(712)	-	(712)	(79,831)
	9,770	10,708	87,865	70,816
Change in fair value of Fair Value Through Profit or Loss financial assets	(16,439)	(47,413)	-	(44,318)
Other income	(3,246)	6,307	(3,246)	26,089
Distribution cost	(5)	-	(5)	(12,694)
Administrative expenses	(93,652)	(9,098)	(129,979)	(104,330)
Foreign exchange gain / (losses)	(2,491)	-	(2,491)	(138)
Profit/(loss) from operations	(106,063)	(39,496)	(47,856)	(64,575)
Net finance cost	(14,902)	(21,479)	(57,380)	(113,288)
Profit / (loss) before Income tax expenses	(120,965)	(60,975)	(105,236)	(177,863)
Income tax expenses				
Current taxation	(1,326)	(410)	(4,970)	(11,906)
Deferred taxation	-	-	-	-
	(1,326)	(410)	(4,970)	(11,906)
Profit / (loss) from discontinued operation, net of tax	(122,291)	(61,385)	(110,206)	(189,769)

The major classes of assets of Oil and Fats segment (Indian operation) and Portfolio and Asset Management segment classified as held for sale as at 31st March 2021 are as follows:

As at	Group 31st March 2021 Rs '000	31st March 2020 Rs '000
Oils and fats		
Assets		
Property, plant & equipments	723,161	690,532
	723,161	690,532
Portfolio and asset Management		
Current assets	787,937	-
Cash and cash equivalents	787,937	-
Total Assets held for sale	1,511,098	690,532

(Amounts expressed in Sri Lankan Rs. '000)

6. DIVIDEND

	Total Dividend		Dividend per share	
	2021	2020	2021	2020
On ordinary shares				
First Interim Dividend	61,200	51,000	0.60	0.50
	61,200	51,000	0.60	0.50
On preference shares				
Annual Dividend	108	108	0.08	0.08
Paid for 2021	8,737	7,266	4.75	3.95
	8,845	7,374	4.83	4.03
Total	70,045	58,374		

The Board of Directors of the Company declared a first interim dividend of LKR 0.60 per ordinary share and 4.75 per 8% Participating Cumulative preference share for the financial year 2020/21. As required by section 56 (2) of the Companies Act No. 07 of 2007, the Board of Directors had confirmed that the Company satisfied the solvency test in accordance with section 57 of the Companies Act No. 07 of 2007, and obtained a certificate from auditors.

7. INTANGIBLE ASSETS

	Goodwill	Customer Relationship	Brand	Total as at 31st March 2021	Total as at 31st March 2020
Cost					
Balance at beginning of period	1,426,450	344,729	1,586,620	3,357,799	4,300,539
Impact on dilution of equity holding	-	-	-	-	(202,425)
Impairment loss	-	-	(449,084)	(449,084)	(740,315)
	1,426,450	344,729	1,137,536	2,908,715	3,357,799
Accumulated Amortisation					
Balance at beginning of period	-	327,289	-	327,289	351,506
Amortization	-	17,440	-	17,440	18,828
Impact on dilution of equity holding	-	-	-	-	(43,045)
	-	344,729	-	344,729	327,289
Balance at end of period	1,426,450	-	1,137,536	2,563,986	3,030,510

Notes to the Condensed Interim Financial Statements

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

8. RELATED PARTY TRANSACTIONS

For the year ended 31st March	Group		Company	
	2021	2020	2021	2020
Transactions with related parties				
Subsidiaries				
Dividend Income	-	-	77,680	73,988
Support service fees	-	-	12,138	12,169
Secretarial fees paid	-	-	444	444
Computer Fees paid	-	-	240	240
Transactions with joint ventures				
Secretarial fees received	251	251	-	-

9. STATED CAPITAL

As at 31st March	Group/Company	
	2021	2020
	Rs '000	Rs '000
Issued and Fully Paid		
102,000,000 Ordinary shares	371,880	371,880
1,839,568 8% Participating Cumulative Preference shares	40,755	40,755
	412,635	412,635

10. LOANS AND BORROWINGS

Group	31st March 2021			31st March 2020		
	Secured (Rs.000)	Unsecured (Rs.000)	Total (Rs.000)	Secured (Rs.000)	Unsecured (Rs.000)	Total (Rs.000)
(a) Long term bank borrowings	53,995,265	5,330,547	59,325,812	53,385,101	3,408,305	56,793,406
Short term bank borrowings	14,462,729	5,279,501	19,742,230	13,480,491	16,070,258	29,550,749
Redeemable convertible preference shares	2,450,866	-	2,450,866	2,044,539	-	2,044,539
	70,908,860	10,610,048	81,518,908	68,910,131	19,478,563	88,388,694
(b) Amount repayable after one year	50,065,252	4,090,029	54,155,281	50,876,394	2,190,557	53,066,951
Amount repayable in one year or less, or on demand	20,843,608	6,520,019	27,363,627	18,033,737	17,288,006	35,321,743
	70,908,860	10,610,048	81,518,908	68,910,131	19,478,563	88,388,694

(c) The bank term loans and short term working capital loans of the Oil Palm Plantation sector and Oil & Fats sector are secured by a pledge over property, plant and equipment, bearer plants, fixed deposits and other deposits with financial institutions, Inventories, trade receivables and by within the sector corporate guarantees.

11. There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.

12. The financial statements presented above have not been audited or reviewed by the Company auditors.

13. Net assets per share has been calculated for all periods, based on the number of Ordinary shares in issue as at 31st March 2021.

14. CONTINGENT LIABILITIES

There were no changes of material nature in the contingent liabilities since the last annual balance sheet date.

15. CAPITAL COMMITMENTS

There were no changes of material nature in the capital commitments since the last annual balance sheet date.

16. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

There were no material events which took place since March 31st, 2021 that require disclosure in these Financial Statements.

17. DIRECTORS SHAREHOLDING AS AT 31ST MARCH 2021

Directors shareholding in the ordinary shares of the company are as follows:

	No of Shares
Mr. H. Selvanathan (Chairman)	153,112
Mr. M. Selvanathan	44,214
Mr. I. Paulraj	1,127
Mr. D. C.R. Gunawardena	-
Mr. L. R. de Lanerolle	3,074
Mr. S. K. Shah	-
Mr. M. Dayananda	-
Alternate Director	
Mr. K. Selvanathan (for Mr. M. Selvanathan)	-
8% Participating Cumulative Preference shares	
Mr. H. Selvanathan	345,130
Mr. M. Selvanathan	824,231

Notes to the Condensed Interim Financial Statements

Unaudited financial statements for the period ended 31st March 2021
(Amounts expressed in Sri Lankan Rs. '000)

18. TWENTY MAJOR SHAREHOLDERS - ORDINARY SHARES

Name of Shareholder	31.03.2021	
	No. of Shares	%
Rubber Investment Trust Limited A/C No.03	20,438,250	20.04
Portelet Limited	9,409,500	9.23
Skan Investments (Pvt) Limited.	8,357,904	8.19
Goodhope Holdings (Pvt) Limited.	8,149,039	7.99
Newgreens Limited	7,905,000	7.75
Interkrish Investment Company (Pvt) Limited.	7,314,903	7.17
Krish Investment Company (Pvt) Ltd.	7,304,150	7.16
Carson Cumberbatch PLC A/C No.2	6,270,781	6.15
Mrs. V. Nataraj	4,392,535	4.31
Mr. V. Nataraj	4,312,911	4.23
Gee Gees Properties (Pvt) Ltd	3,734,220	3.66
Employees Provident Fund	2,857,872	2.80
S Kanapathy Chetty (Private) Limited.	2,139,922	2.10
Pershing LLC S/A Averbach Grauson & Co.	1,346,994	1.32
Ceylon Finance and Securities (Private) Ltd	1,006,085	0.99
Thurston Investments Limited	868,563	0.85
Mr. E.A. Samaraweera	612,000	0.60
Mrs. H. Pope (Decd)	612,000	0.60
Mr. W. Tippetts	520,200	0.51
Mr. K.C. Vignarajah	509,792	0.50

19. PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1.a. of the Listing Rules of the Colombo Stock Exchange, under Option 5, i.e. Float-adjusted Market Capitalization of less than Rs.2.5 Billion with 500 Public Shareholders and a Public Holding percentage of 20%.

The Company's Public Holding as at 31st March 2021

Market Capitalization of the Public Holding - Rs. Rs. 7.75Bn
Percentage of ordinary shares held by the public - 23.04%
Number of Public Shareholders - 1,772

20. INVESTOR INFORMATION

As at	Year ended 31.03.2021	Forth quarter 31.03.2021	Third quarter 31.12.2020	Second quarter 30.09.2020	First quarter 30.06.2020	Year ended 31.03.2020
Market Performance -Ordinary Shares						
Market value per share (Rs.) - closing	330	330	349	461	173	180
Highest price per share (Rs.)	520	478	485	520	180	250
Lowest price per share (Rs.)	140	300	302	165	140	179
Share Trading						
Value of shares traded (Rs. Mn)	213	114	68	30	1	50
Number of shares traded	599,973	310,700	186,117	99,020	4,136	232,956
Number of trades	4,652	1,935	1,745	880	92	592
Other Information						
Market Capitalization (Rs. Mn)	33,635	33,635	35,629	46,981	17,687	18,360
Enterprise Value (Rs. Mn)	140,807	140,807	139,870	147,737	120,722	117,752

Corporate Information

NAME OF THE COMPANY

Bukit Darah PLC

COMPANY REGISTRATION NO.

PQ 56

LEGAL FORM

A Public Quoted Company with limited liability.
Incorporated in Sri Lanka in 1916.

BOARD OF DIRECTORS

Mr. H. Selvanathan (Chairman)
Mr. M. Selvanathan
Mr. I. Paulraj
Mr. D. C. R. Gunawardena
Mr. L. R. de Lanerolle
Mr. S.K. Shah
Mr. M. Dayananda

ALTERNATE DIRECTOR

Mr. K. Selvanathan (for Mr. M. Selvanathan)

AUDIT COMMITTEE

Mr. L. R. de Lanerolle (Chairman)
Non- Executive/Independent Director

Mr. M. Dayananda
Non- Executive/Independent Director

Mr. D. C.R. Gunawardena
Non- Executive Director

REMUNERATION COMMITTEE

Mr. M. Dayananda (Chairman)
Non- Executive/Independent Director

Mr. D. C.R. Gunawardena
Non- Executive Director

Mr. L. R. de Lanerolle
Non- Executive/Independent Director

NOMINATION COMMITTEE

Mr. I. Paulraj (Chairman)
Non Executive Director

Mr.D.C.R. Gunawardena
Non Executive Director

Mr. L.R. De Lanerolle
Non-Executive/Independent Director

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. L. R. de Lanerolle (Chairman)
Non- Executive/Independent Director

Mr. M. Dayananda
Non- Executive/Independent Director

Mr. D. C.R. Gunawardena
Non- Executive Director

Mr. H. Selvanathan
Executive Director

Mr. M. Selvanathan
Executive Director

BANKERS

Standard Chartered Bank
Commercial Bank of Ceylon PLC
Deutsche Bank

AUDITORS

Messrs KPMG
Chartered Accountants
No. 32A,
Sir Mohamed Macan Markar Mawatha,
Colombo 3, Sri Lanka
Tel: 94-11-5426426
Fax: 94-11-2445872

SECRETARIES

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Colombo 1, Sri Lanka
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Fax: 94-11-2039300

REGISTERED OFFICE

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