

POLICY ON CORPORATE DISCLOSURES

The Board of Directors of the Company is committed to providing accurate, clear, timely and complete disclosure of material information pertaining to the Company's performance and operations to shareholders, investors and the public generally.

In formulating this policy, the Company has taken into account the rules contained in the Listing Rules of the Colombo Stock Exchange ("CSE").

1. OBJECTIVES

The objectives of the Corporate Disclosure Policy are as follows:-

- (a) To raise awareness and provide guidance to directors, management and all employees on the disclosure requirements and practices;
- (b) To provide guidelines and policies in disseminating corporate information to, and in dealing with shareholders, stakeholder, analysts, media and the investing public; and
- (c) To ensure compliance with all applicable legal and regulatory requirements on disclosure of material price sensitive information.

2. INTERNAL STRUCTURE AND SYSTEM FOR CORPORATE DISCLOSURE

The Board is ultimately responsible for ensuring that the Corporate Disclosure Policy is implemented and the disclosure requirements are fulfilled.

The Board delegates the implementation of the Corporate Disclosure Policy to the management of the Company who shall oversee all matters relating to the Company's corporate disclosure practices and to ensure adherence to the Corporate Disclosure Policy. They will be responsible for;

- Identifying information that is required to be disclosed and formulating the text of the disclosure;
- Forwarding the text of the disclosure to the Board of Directors for approval pertaining to disclosures to the CSE, financial statements and Annual Reports, prior to dissemination within the statutory timelines;
- Maintaining an awareness and understanding of the disclosure requirements and rules;
- Ascertaining whether corporate developments, transaction and other events/changes constitute material price sensitive information and if so, ensuring the procedures outlined in the Corporate Disclosure Policy are fully adhered to;
- Implementing and monitoring of compliance with the Corporate Disclosure Policy and undertaking reviews of any violations, including assessment and implementation of appropriate consequences and remedial actions; and

BUKIT DARAH PLC

- Reviewing and updating the Corporate Disclosure Policy from time to time to ensure compliance with the Listing Rules of the CSE and other regulatory requirements.

3. PROCEDURES AND PRACTICES ON CORPORATE DISCLOSURE

The Company shall create internal procedures and practices on corporate disclosures in accordance with the Listing Rules of the CSE relating to immediate disclosure of material price sensitive information, announcements to the CSE and the contents thereof, where information may be withheld by the Company, clarification on unusual trading activities in the shares of the Company and clarifications of rumours or reports.

4. AUTHORISED SPOKESPERSON(S)

- 4.1** The Chairman or any other person who may be appointed by the Board from time to time shall have authority to communicate and respond to any queries from any party relating to the corporate vision, strategies, developments, future prospects, financial plans and operational matters.
- 4.2** Finance Director and Director Company Secretarial of Carsons Management Services (Pvt) Ltd shall be authorized to communicate and respond to any queries from any party in relation to any information already in the public domain. The Finance Director may undertake broader communication only with the approval of the Chairman or the other person appointed by the Board as the case may be.
- 4.3** No other Director, employee or officer shall be authorized to communicate or respond to any queries unless authorized by the Board or compelled under the provisions of any Statute or Regulation having force of law. Unauthorized communication will be considered as a breach of this Policy and will lead to disciplinary action.

5. IMPLEMENTATION AND POLICY REVISION

This policy shall be implemented by the Board and any subsequent amendments to the Policy require approval of the Board.

The management will review the Policy periodically to ensure that it is effective in accordance with any new Regulations on the disclosure obligations and practices.
